

Financial Statements for the Year Ended 31 January 2023

for

Jellyman Ltd

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for the Year Ended 31 January 2023

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Jellyman Ltd

Company Information  
for the Year Ended 31 January 2023

**DIRECTOR:**

A Mukith

**REGISTERED OFFICE:**

Office Management Suite 1  
Unit 4 Forest Business Park,  
Argall Avenue  
London  
E10 7FB

**REGISTERED NUMBER:**

07895608 (England and Wales)

**ACCOUNTANTS:**

Musalar & Co Accountants  
International Accountant & Tax Consultant  
FAIA, FFA, FCPA, FFTA  
536 Lordship Lane  
London  
N22 5BY

Balance Sheet  
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,697		1
<b>CURRENT ASSETS</b>					
Stocks	5	-		200,875	
Debtors	6	81,975		119,156	
Cash at bank and in hand		<u>14,786</u>		<u>26,246</u>	
		96,761		346,277	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>199,150</u>		<u>373,297</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(102,389)</u>		<u>(27,020)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(73,692)</u>		<u>(27,019)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>(74,692)</u>		<u>(28,019)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(73,692)</u>		<u>(27,019)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Jellyman Ltd (Registered number: 07895608)

Balance Sheet - continued  
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 June 2023 and were signed by:

A Mukith - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 January 2023

1. **STATUTORY INFORMATION**

Jellyman Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2022 - 25) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2022	2,957	14,620	17,577
Additions	28,696	-	28,696
At 31 January 2023	31,653	14,620	46,273
<b>DEPRECIATION</b>			
At 1 February 2022 and 31 January 2023	2,957	14,619	17,576
<b>NET BOOK VALUE</b>			
At 31 January 2023	28,696	1	28,697
At 31 January 2022	-	1	1

5. **STOCKS**

	31.1.23 £	31.1.22 £
Stocks	-	200,875

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade debtors	81,615	33,569
VAT	360	2,000
Prepayments	-	83,587
	81,975	119,156

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23	31.1.22
	£	£
Trade creditors	197,467	371,698
Paye	1,683	1,599
	<u>199,150</u>	<u>373,297</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.1.23	31.1.22
Number:	Class:	Nominal value:	£	£
1,000	Ordinary Shares shares class A	1.00	<u>1,000</u>	<u>1,000</u>

9. **RESERVES**

	Retained earnings £
At 1 February 2022	(28,019)
Deficit for the year	<u>(46,673)</u>
At 31 January 2023	<u>(74,692)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.