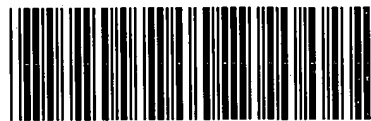


**REGISTERED NUMBER: 07895490 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Agnosco Research and Consulting Ltd**

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**Abbreviated Balance Sheet  
31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>CURRENT ASSETS</b>			
Debtors		16,572	27,000
Cash at bank		3,043	55,876
		<u>19,615</u>	<u>82,876</u>
<b>CREDITORS</b>			
Amounts falling due within one year		7,647	41,689
		<u>7,647</u>	<u>41,689</u>
<b>NET CURRENT ASSETS</b>		<u>11,968</u>	<u>41,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,968</u>	<u>41,187</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		11,868	41,087
		<u>11,968</u>	<u>41,087</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,968</u>	<u>41,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2016 and were signed on its behalf by:

  
I A Spence - Director

The notes form part of these abbreviated accounts

# **Agnosco Research and Consulting Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exceptions:

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all evidence, it can be regarded as likely that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a undiscounted basis, at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
500	Ordinary A	10p	50	50
500	Ordinary B	10p	50	50
			<u>100</u>	<u>100</u>