

Registered Number 07894874

PHILIP WILLIAMSON LTD

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	395	418
		<u>395</u>	<u>418</u>
Current assets			
Debtors		1,141	-
Cash at bank and in hand		43,298	43,931
		<u>44,439</u>	<u>43,931</u>
Creditors: amounts falling due within one year		<u>(29,763)</u>	<u>(31,620)</u>
Net current assets (liabilities)		<u>14,676</u>	<u>12,311</u>
Total assets less current liabilities		<u>15,071</u>	<u>12,729</u>
Total net assets (liabilities)		<u>15,071</u>	<u>12,729</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,971	12,629
Shareholders' funds		<u>15,071</u>	<u>12,729</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2016

And signed on their behalf by:

P Williamson, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2015.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant and Machinery 20% on cost

Office Equipment 20% on cost

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	970
Additions	214
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>1,184</u>
Depreciation	
At 1 February 2015	552
Charge for the year	237
On disposals	-
At 31 January 2016	<u>789</u>
Net book values	
At 31 January 2016	<u><u>395</u></u>
At 31 January 2015	<u><u>418</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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