

**UNIQUE IBIZA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Unique Ibiza Limited
Unaudited Financial Statements
For The Year Ended 31 January 2022

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Unique Ibiza Limited
Balance Sheet
As at 31 January 2022

Registered number: 07894858

| | | 2022 | | 2021 | |
|---|--------------|-------------|-----------|-------------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | - | | 2,711 |
| | | | | | |
| | | | - | | 2,711 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 513 | | 653 | |
| Cash at bank and in hand | | 10,404 | | 15,941 | |
| | | | | | |
| | | 10,917 | | 16,594 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (35,386) | | (32,961) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (24,469) | | (16,367) |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (24,469) | | (13,656) |
| | | | | | |
| NET LIABILITIES | | | (24,469) | | (13,656) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Profit and Loss Account | | | (24,471) | | (13,658) |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (24,469) | | (13,656) |

Unique Ibiza Limited
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Jennifer Page

Director

30/03/2022

Mr Jonathan Briggs

Director

The notes on pages 3 to 4 form part of these financial statements.

Unique Ibiza Limited
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|----------------|----------------------|
| Motor Vehicles | 25% Reducing balance |
|----------------|----------------------|

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

| | Motor Vehicles |
|-----------------------|---------------------------|
| | £ |
| Cost | |
| As at 1 February 2021 | 15,234 |
| Disposals | (15,234) |
| As at 31 January 2022 | - |
| Depreciation | |
| As at 1 February 2021 | 12,523 |
| Disposals | (12,523) |
| As at 31 January 2022 | - |
| Net Book Value | |
| As at 31 January 2022 | - |
| As at 1 February 2021 | 2,711 |

Unique Ibiza Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Debtors

| | 2022 | 2021 |
|--------------------------------|-------------------|-------------------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | 513 | 653 |
| | <u>513</u> | <u>653</u> |
| | <u><u>513</u></u> | <u><u>653</u></u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|------------------------------|----------------------|----------------------|
| | £ | £ |
| Bounce back loan | 12,998 | 14,998 |
| Accruals and deferred income | 650 | 800 |
| Directors' loan accounts | 21,738 | 17,163 |
| | <u>35,386</u> | <u>32,961</u> |
| | <u><u>35,386</u></u> | <u><u>32,961</u></u> |

6. Share Capital

| | 2022 | 2021 |
|------------------------------------|-----------------|-----------------|
| Allotted, Called up and fully paid | 2 | 2 |
| | <u>2</u> | <u>2</u> |
| | <u><u>2</u></u> | <u><u>2</u></u> |

7. General Information

Unique Ibiza Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07894858 .
The registered office is Kemp House, 152 City Road, London, EC1V 2NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.