

COMPANY REGISTRATION NUMBER: 07894858

**Unique Ibiza Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 January 2018**

# **Unique Ibiza Limited**

## **Financial Statements**

**Year ended 31 January 2018**

<b>Contents</b>	<b>Page</b>	
Officers and professional advisers	<b>1</b>	
Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements		<b>2</b>
Statement of financial position	<b>3</b>	
Notes to the financial statements	<b>4</b>	

# **Unique Ibiza Limited**

## **Officers and Professional Advisers**

### **The board of directors**

J Briggs

J Page

### **Registered office**

11 Queens Road

Brentwood

Essex

CM14 4HE

### **Accountants**

Tiffin Green

Chartered accountant

11 Queens Road

Brentwood

Essex

CM14 4HE

# **Unique Ibiza Limited**

## **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Unique Ibiza Limited**

### **Year ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Unique Ibiza Limited for the year ended 31 January 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the Board of Directors of Unique Ibiza Limited, as a body, in accordance with the terms of our engagement letter dated 13 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Unique Ibiza Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Unique Ibiza Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Unique Ibiza Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Unique Ibiza Limited. You consider that Unique Ibiza Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Unique Ibiza Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tiffin Green Chartered accountant

11 Queens Road Brentwood Essex CM14 4HE

27 June 2018

# Unique Ibiza Limited

## Statement of Financial Position

**31 January 2018**

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	6,427	8,569
<b>Current assets</b>			
Debtors	5	1,054	642
Cash at bank and in hand		8,633	11,351
		-----	-----
		9,687	11,993
<b>Creditors: amounts falling due within one year</b>	6	( 32,171)	( 31,310)
		-----	-----
<b>Net current liabilities</b>		( 22,484)	( 19,317)
		-----	-----
<b>Total assets less current liabilities</b>		( 16,057)	( 10,748)
		-----	-----
<b>Net liabilities</b>		( 16,057)	( 10,748)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 16,059)	( 10,750)
		-----	-----
<b>Shareholders deficit</b>		( 16,057)	( 10,748)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 14 June 2018 , and are signed on behalf of the board by:

J Briggs

Director

Company registration number: 07894858

# **Unique Ibiza Limited**

## **Notes to the Financial Statements**

### **Year ended 31 January 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Queens Road, Brentwood, Essex, CM14 4HE.

#### **2. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that the actual outcomes could differ from those estimates. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

### Impairment of fixed assets

### 3. Employee numbers

#### 4. Tangible assets

	Motor vehicles £	Total £
<b>Cost</b>		
<b>At 1 February 2017 and 31 January 2018</b>	15,234	<b>15,234</b>
	-----	-----
<b>Depreciation</b>		
At 1 February 2017	6,665	<b>6,665</b>
Charge for the year	2,142	<b>2,142</b>
	-----	-----
<b>At 31 January 2018</b>	8,807	<b>8,807</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 January 2018</b>	6,427	<b>6,427</b>
	-----	-----
At 31 January 2017	8,569	8,569
	-----	-----
<b>5. Debtors</b>		
	<b>2018</b>	2017
	£	£
Other debtors	<b>1,054</b>	642
	-----	----
<b>6. Creditors: amounts falling due within one year</b>		
	<b>2018</b>	2017
	£	£
Other creditors	<b>32,171</b>	31,310

## **7. Directors' advances, credits and guarantees**

No disclosures are required of directors advances, credits and guarantees.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.