

**SPHENIC LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

Lima Accountancy Services Ltd

132 Street Lane  
Gildersome  
Morley, Leeds  
West Yorkshire  
LS27 7JB

**Sphenic Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Sphenic Ltd**  
**Balance Sheet**  
**As at 31 January 2017**

Registered number: 07894844

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	6		1		149
			1		149
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		1,469		1,595	
		1,469		1,595	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(2,588 )		(1,644 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,119 )		(49 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,118 )		100
<b>NET ASSETS</b>			(1,118 )		100
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account			(1,218 )		-
<b>SHAREHOLDERS' FUNDS</b>			(1,118)		100

**Sphenic Ltd**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Paul Wilcox**

**27/09/2017**

The notes on pages 4 to 5 form part of these financial statements.

**Sphenic Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

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	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	32,231	32,331
Loss for the year and total comprehensive income	-	(8,131 )	(8,131)
Dividends paid	-	(24,100)	(24,100)
As at 31 January 2016 and 1 February 2016	100	-	100
Loss for the year and total comprehensive income	-	(1,218 )	(1,218)
As at 31 January 2017	100	(1,218 )	(1,118)

**Sphenic Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
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**1.3. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**6. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 February 2016	1,632
As at 31 January 2017	1,632
<b>Depreciation</b>	
As at 1 February 2016	1,483
Provided during the period	148
As at 31 January 2017	1,631
<b>Net Book Value</b>	
As at 31 January 2017	1
As at 1 February 2016	149

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Corporation tax	(1,896 )	(1,896 )
Other creditors	5	-
Accruals and deferred income	240	-
Director's loan account	4,239	3,540
	2,588	1,644

**Sphenic Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**8. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**9. Transactions With and Loans to Directors**

Dividends paid to directors

**10. Dividends**

	2017	2016
	£	£
<b>On equity shares:</b>		
Final dividend paid	-	24,100
	-	24,100

**11. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**12. General Information**

Sphenic Ltd Registered number 07894844 is a limited by shares company incorporated in England & Wales. The Registered Office is 132 Street Lane, Gildersome, Leeds, LS27 7JB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.