

**TILEFONICA LIMITED**

**Company Registration Number:  
07894172 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2021**

**Period of accounts**

**Start date: 01 January 2021**

**End date: 31 December 2021**

# **TILEFONICA LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2021**

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# TILEFONICA LIMITED

## Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	189,154	189,154
Tangible assets:	4	23,332,681	9,267,111
<b>Total fixed assets:</b>		<u>23,521,835</u>	<u>9,456,265</u>
<b>Current assets</b>			
Stocks:		1,321	7,641
Debtors:		89,311	1,364,819
Cash at bank and in hand:		3,466,393	944,121
Investments:		500,000	500,000
<b>Total current assets:</b>		<u>4,057,025</u>	<u>2,816,581</u>
Creditors: amounts falling due within one year:		(921,333)	(481,444)
<b>Net current assets (liabilities):</b>		<u>3,135,692</u>	<u>2,335,137</u>
Total assets less current liabilities:		26,657,527	11,791,402
Creditors: amounts falling due after more than one year:		(672,530)	
<b>Total net assets (liabilities):</b>		<u>25,984,997</u>	<u>11,791,402</u>
<b>Capital and reserves</b>			
Called up share capital:		6,000,000	6,000,000
Share premium account:		20,991,318	7,900,820
Profit and loss account:		(1,006,321)	(2,109,418)
<b>Shareholders funds:</b>		<u>25,984,997</u>	<u>11,791,402</u>

The notes form part of these financial statements

# **TILEFONICA LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 January 2023  
and signed on behalf of the board by:**

Name: Karina MOURATIDIS  
Status: Director

The notes form part of these financial statements

# **TILEFONICA LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

# **TILEFONICA LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	41	41

# TILEFONICA LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 3. Intangible Assets

	Total
Cost	£
At 01 January 2021	189,154
At 31 December 2021	<u>189,154</u>
<b>Net book value</b>	
At 31 December 2021	<u>189,154</u>
At 31 December 2020	<u>189,154</u>

# TILEFONICA LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2021	12,897,695
Additions	15,668,692
At 31 December 2021	<u>28,566,387</u>
<b>Depreciation</b>	
At 01 January 2021	3,630,584
Charge for year	1,603,122
At 31 December 2021	<u>5,233,706</u>
<b>Net book value</b>	
At 31 December 2021	<u>23,332,681</u>
At 31 December 2020	<u>9,267,111</u>



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