

**SEQUOIA TREE SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Sequoia Tree Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Sequoia Tree Services Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 07892025

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		90,562		24,714
			<u>90,562</u>		<u>24,714</u>
<b>CURRENT ASSETS</b>					
Debtors	4	21,474		18,228	
Cash at bank and in hand		<u>87,106</u>		<u>23,745</u>	
		108,580		41,973	
Creditors: Amounts Falling Due Within One Year	5	<u>(76,658 )</u>		<u>(51,502 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>31,922</u>		<u>(9,529 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>122,484</u>		<u>15,185</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(39,320 )</u>		<u>-</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(17,207 )</u>		<u>(4,696 )</u>
<b>NET ASSETS</b>			<u>65,957</u>		<u>10,489</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			<u>65,857</u>		<u>10,389</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>65,957</u>		<u>10,489</u>

**Sequoia Tree Services Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Matthew Marriott**

Director

**22 June 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Sequoia Tree Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances and is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	straight line over 4 years
Motor Vehicles	37% reducing balance
Fixtures & Fittings	straight line over 4 years
Computer Equipment	straight line over 4 years

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

The average number of employees, including directors, during the year was: 3 (2020: 1)

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For The Year Ended 31 March 2021

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 April 2020	147,309	21,300	1,850	170,459
Additions	49,386	27,757	624	77,767
As at 31 March 2021	196,695	49,057	2,474	248,226
<b>Depreciation</b>				
As at 1 April 2020	125,120	19,186	1,439	145,745
Provided during the period	8,755	2,780	384	11,919
As at 31 March 2021	133,875	21,966	1,823	157,664
<b>Net Book Value</b>				
As at 31 March 2021	62,820	27,091	651	90,562
As at 1 April 2020	22,189	2,114	411	24,714

4. Debtors

	2021	2020
	£	£
<b>Due within one year</b>		
Trade debtors	16,151	15,234
Other debtors	5,323	2,994
	21,474	18,228

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	35,899	120
Bank loans and overdrafts	5,680	-
Other creditors	22,534	37,949
Taxation and social security	12,545	13,433
	76,658	51,502

Director's loans of £14,726 (2020 - £30,829) are included within Other creditors. Director's loans are unsecured and repayable on demand. Interest is chargeable at a rate of up to 15% per annum at the discretion of the Director.

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	39,320	-
	39,320	-

**Sequoia Tree Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100

**8. Pension Commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date there were outstanding employer contributions of £393 (2020 - £nil) due to the fund.

**9. General Information**

Sequoia Tree Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07892025 . The registered office is Unit 3, New Buildings Farm Stroud, Petersfield, Hants, GU32 3NW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.