

**OLPRO LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

SW&A Accountants

FMAAT, FCPA, ALTA-F

Unit 7 Ball Mill Top Business Park  
Hallow  
Worcester  
Worcestershire  
WR2 6LS

**Olpro Ltd**  
**Company No. 07890917**  
**Abbreviated Balance Sheet 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		9,896		12,317
			9,896		12,317
<b>CURRENT ASSETS</b>					
Stocks		600,612		372,021	
Debtors		46,025		175,265	
Cash at bank and in hand		156,838		20,140	
		803,475		567,426	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(58,821)		(61,370)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			744,654		506,056
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			754,550		518,373
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>3</b>		(715,781)		(530,659)
<b>NET ASSETS</b>			38,769		(12,286)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			38,669		(12,386)
<b>SHAREHOLDERS' FUNDS</b>			38,769		(12,286)

**Olpro Ltd**  
**Company No. 07890917**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Daniel Walton**

**29th September 2016**

**Olpro Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Reducing Balance

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Olpro Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	22,700
Additions	1,023
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As at 31 December 2015	23,723
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<b>Depreciation</b>	
As at 1 January 2015	10,383
Provided during the period	3,444
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As at 31 December 2015	13,827
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<b>Net Book Value</b>	
As at 31 December 2015	9,896
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As at 1 January 2015	12,317
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**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans	215,297	-
Directors loan account	500,484	530,659
	<hr/>	<hr/>
	715,781	530,659
	<hr/>	<hr/>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100
		<hr/>	<hr/>	<hr/>

**5 . Ultimate Controlling Party**

The company's ultimate controlling party is directors by virtue of his management of the business and ownership of 50% of the issued share capital in the company.

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