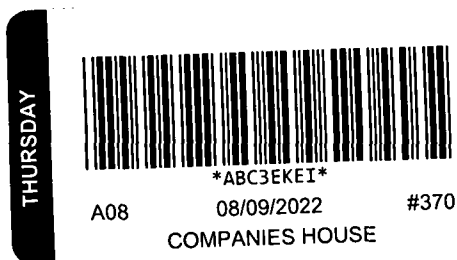


Report of the Directors and
Financial Statements for the Year Ended 31 December 2021
for
Eliza's House Limited



Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	4
Income Statement	5
Other Comprehensive Income	6
Balance Sheet	7
Statement of Changes in Equity	9
Notes to the Financial Statements	10

Eliza's House Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

T Holch Povlsen
W F Fisher

REGISTERED OFFICE:

16 Queen Annes Gate
London
SW1H 9AA

REGISTERED NUMBER:

07890844

ACCOUNTANTS:

Krogh & Partners Limited
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of trading with antiques.

The results for the period and the financial position at the end of the period were considered acceptable by the directors.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

T Holch Povlsen
W F Fisher

RESULTS

The Company's loss for the period amounted to GBP 1,944.

POST BALANCE SHEET EVENTS

No post balance sheet events have occurred since 31 December 2021 which require reporting or disclosing in the accounts.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

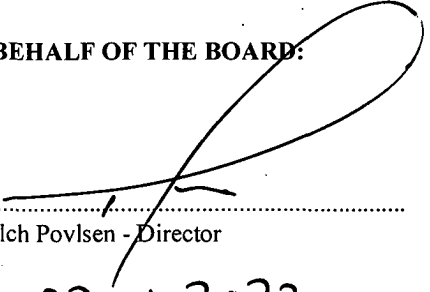
The directors have with reference to the exemptions in the Companies Act elected not to appoint auditors.

Eliza's House Limited (Registered number: 07890844)

Report of the Directors
for the Year Ended 31 December 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
T Holch Povlsen - Director

Date:

27.06.2022

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Eliza's House Limited (Registered number: 07890844)

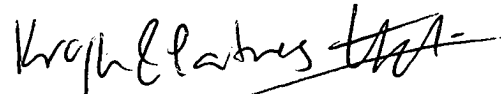
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eliza's House Limited for the year ended 31 December 2021 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Eliza's House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eliza's House Limited and state those matters that we have agreed to state to the Board of Directors of Eliza's House Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eliza's House Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eliza's House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Eliza's House Limited. You consider that Eliza's House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eliza's House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Krogh & Partners Limited
823 Salisbury House
29 Finsbury Circus
London
EC2M 5QQ

Date: 27/6/2022

Income Statement
for the Year Ended 31 December 2021

	Notes	2021 £	2020 £
TURNOVER		-	458
Cost of sales		-	240
GROSS PROFIT		-	218
Administrative expenses		1,950	2,188
OPERATING LOSS and LOSS BEFORE TAXATION		(1,950)	(1,970)
Tax on loss	4	(6)	-
LOSS FOR THE FINANCIAL YEAR		<u>(1,944)</u>	<u>(1,970)</u>

The notes form part of these financial statements

Eliza's House Limited (Registered number: 07890844)

Other Comprehensive Income
for the Year Ended 31 December 2021

	Notes	2021 £	2020 £
LOSS FOR THE YEAR		(1,944)	(1,970)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>(1,944)</u></u>	<u><u>(1,970)</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks	5	47,259	47,259
Debtors	6	-	138
Cash at bank		3,651	6,756
		<u>50,910</u>	<u>54,153</u>
CREDITORS			
Amounts falling due within one year	7	1,559	2,858
		<u>49,351</u>	<u>51,295</u>
NET CURRENT ASSETS			
		<u>49,351</u>	<u>51,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,351</u>	<u>51,295</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	49,349	51,293
		<u>49,351</u>	<u>51,295</u>
SHAREHOLDERS' FUNDS		<u>49,351</u>	<u>51,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Eliza's House Limited (Registered number: 07890844)

Balance Sheet - continued

31 December 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27/6/2022 and were signed on its behalf by:

.....
T Holch Povlsen - Director

.....
W F Fisher - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 31 December 2021

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2020	2	106,263	106,265
Changes in equity			
Dividends	-	(53,000)	(53,000)
Total comprehensive income	-	(1,970)	(1,970)
Balance at 31 December 2020	<u>2</u>	<u>51,293</u>	<u>51,295</u>
Changes in equity			
Total comprehensive income	-	(1,944)	(1,944)
Balance at 31 December 2021	<u>2</u>	<u>49,349</u>	<u>49,351</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Eliza's House Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover derives from the principal activity of the Company and represents amounts receivable for antiques sold during the period, exclusive of VAT and other sales related taxes.

Interest and similar income and charges

Interest and similar income and charges are recognised in the profit and loss account over the term of such instruments at a constant rate on the carrying amount.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors are valued individually and there are made provision according to this valuation.

Creditors

Creditors are carried at payment or settlement amounts. Where the time value of money is material, creditors are carried at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at period end rates. The resulting exchange differences are dealt with in the profit and loss account in the period to which they arise.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TAXATION**

Analysis of the tax credit

The tax credit on the loss for the year was as follows:

	2021 £	2020 £
Current tax:		
Tax previous years	(6)	-
Tax on loss	(6)	-

5. **STOCKS**

	2021 £	2020 £
Finished goods	47,259	47,259

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Tax	-	138

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	59	-
Amounts owed to group undertakings	-	1,314
VAT	-	44
Accrued expenses	1,500	1,500

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	1	2	2

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. **RESERVES**

	Retained earnings £
At 1 January 2021	51,293
Deficit for the year	(1,944)
	<hr/>
At 31 December 2021	49,349
	<hr/> <hr/>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors with no individual director having overall control.