

Registered Number 07890457

K SHARP LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	8,824	7,091
		<u>8,824</u>	<u>7,091</u>
Current assets			
Stocks		-	10,800
Debtors		22,043	16,376
Cash at bank and in hand		5,700	5,935
		<u>27,743</u>	<u>33,111</u>
Creditors: amounts falling due within one year		<u>(18,298)</u>	<u>(21,661)</u>
Net current assets (liabilities)		<u>9,445</u>	<u>11,450</u>
Total assets less current liabilities		<u>18,269</u>	<u>18,541</u>
Total net assets (liabilities)		<u>18,269</u>	<u>18,541</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18,169	18,441
Shareholders' funds		<u>18,269</u>	<u>18,541</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2015

And signed on their behalf by:

Mr Barry Kirby, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings 25% reducing balance

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	11,413
Additions	4,675
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>16,088</u>
Depreciation	
At 1 January 2014	4,322
Charge for the year	2,942
On disposals	-
At 31 December 2014	<u>7,264</u>
Net book values	
At 31 December 2014	<u>8,824</u>
At 31 December 2013	<u>7,091</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mr Barry Kirby
Description of the transaction:	Balance owed by director
Balance at 1 January 2014:	£ 0
Advances or credits made:	£ 1,360
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 1,360</u>

Name of director receiving advance or credit:	Mrs Amanda Kirby
Description of the transaction:	Balance owed by director
Balance at 1 January 2014:	£ 0
Advances or credits made:	£ 1,361
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 1,361</u>

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