

Registered Number 07890457

K SHARP LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	7,091	5,923
		<u>7,091</u>	<u>5,923</u>
Current assets			
Stocks		10,800	1,438
Debtors		16,376	41,404
Cash at bank and in hand		5,935	825
		<u>33,111</u>	<u>43,667</u>
Net current assets (liabilities)		<u>33,111</u>	<u>43,667</u>
Total assets less current liabilities		<u>40,202</u>	<u>49,590</u>
Creditors: amounts falling due after more than one year		(21,661)	(30,492)
Total net assets (liabilities)		<u>18,541</u>	<u>19,098</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18,441	18,998
Shareholders' funds		<u>18,541</u>	<u>19,098</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2014

And signed on their behalf by:

Mr Barry Kirby, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fitting - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	7,901
Additions	3,587
Disposals	(75)
Revaluations	-
Transfers	-
At 31 December 2013	<u>11,413</u>
Amortisation	
At 1 January 2013	1,978
Charge for the year	2,363
On disposals	(19)
At 31 December 2013	<u>4,322</u>
Net book values	
At 31 December 2013	<u>7,091</u>
At 31 December 2012	<u>5,923</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.