

Registered Number 07889781

SCANDINAVIAN HOMES LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

Notes 30/09/2014 31/12/2013

		£	£
Fixed assets			
Intangible assets	2	3,405	3,405
		<u>3,405</u>	<u>3,405</u>
Current assets			
Stocks		-	17,622
Cash at bank and in hand		990	11,703
		<u>990</u>	<u>29,325</u>
Creditors: amounts falling due within one year		(64,886)	(63,166)
Net current assets (liabilities)		<u>(63,896)</u>	<u>(33,841)</u>
Total assets less current liabilities		<u>(60,491)</u>	<u>(30,436)</u>
Total net assets (liabilities)		<u>(60,491)</u>	<u>(30,436)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(60,691)	(30,636)
Shareholders' funds		<u>(60,491)</u>	<u>(30,436)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2015

And signed on their behalf by:

Mr David Gittins, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies**Foreign Currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are re translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	3,405
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>3,405</u>
Amortisation	
At 1 January 2014	-
Charge for the year	-
On disposals	-
At 30 September 2014	<u>-</u>
Net book values	

At 30 September 2014	<u>3,405</u>
At 31 December 2013	<u>3,405</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	30/09/2014	31/12/2013
	£	£
65 A Ordinary shares of £1 each	65	65
30 B Ordinary shares of £1 each	30	30
50 C Ordinary shares of £1 each	50	50
55 D Ordinary shares of £1 each	55	55

4 Transactions with directors

Name of director receiving advance or credit:	Mr David Gittins
Description of the transaction:	Company Expenses paid personally
Balance at 1 January 2014:	£ 17,552
Advances or credits made:	£ 19,225
Advances or credits repaid:	-
Balance at 30 September 2014:	<u>£ 36,777</u>

Name of director receiving advance or credit:	Ms Teresa Ann Jones
Description of the transaction:	Company Expenses Paid Personally
Balance at 1 January 2014:	£ 6,045
Advances or credits made:	£ 19,903
Advances or credits repaid:	-
Balance at 30 September 2014:	<u>£ 25,948</u>

Name of director receiving advance or credit:	Ms Anette Nykvist
Description of the transaction:	Company Expenses paid Personally
Balance at 1 January 2014:	£ 818
Advances or credits made:	-
Advances or credits repaid:	£ 818
Balance at 30 September 2014:	<u>£ 0</u>

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