

**Registered Number 07889781**

**SCANDINAVIAN HOMES LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	3,405	3,405
Tangible assets	3	314	-
		<u>3,719</u>	<u>3,405</u>
<b>Current assets</b>			
Debtors		14,328	1,605
Cash at bank and in hand		-	11,495
		<u>14,328</u>	<u>13,100</u>
<b>Creditors: amounts falling due within one year</b>		<u>(85,274)</u>	<u>(81,165)</u>
<b>Net current assets (liabilities)</b>		<u>(70,946)</u>	<u>(68,065)</u>
<b>Total assets less current liabilities</b>		<u>(67,227)</u>	<u>(64,660)</u>
<b>Total net assets (liabilities)</b>		<u>(67,227)</u>	<u>(64,660)</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		(67,427)	(64,860)
<b>Shareholders' funds</b>		<u>(67,227)</u>	<u>(64,660)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:  
**Mr David Gittins, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office Equipment 33.3% straight line

**Intangible assets amortisation policy**

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic life, not to exceed twenty years.

Impairment of intangible assets is only reviewed where the circumstances indicate that the carrying value of an asset may not be fully recoverable.

Website Nil

**Other accounting policies**

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is

any contract that evidences a residual interest in the asset of the company after deducting all its liabilities. Where shares are issued, any component that creates a financial liability of the component is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charges as interest expense in the profit and loss account.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	3,405
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>3,405</u>
<b>Amortisation</b>	
At 1 October 2015	-
Charge for the year	-
On disposals	-
At 30 September 2016	<u>-</u>
<b>Net book values</b>	
At 30 September 2016	<u>3,405</u>
At 30 September 2015	<u>3,405</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	-
Additions	472
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>472</u>
<b>Depreciation</b>	
At 1 October 2015	-
Charge for the year	158
On disposals	-
At 30 September 2016	<u>158</u>
<b>Net book values</b>	
At 30 September 2016	<u>314</u>
At 30 September 2015	<u>-</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

2016      2015

	£	£
200 Ordinary shares of £1 each	200	200

## 5 Transactions with directors

Name of director receiving advance or credit:	Ms Teresa Ann Jones
Description of the transaction:	Company expenses paid personally
Balance at 1 October 2015:	£ 28,588
Advances or credits made:	£ 2,651
Advances or credits repaid:	-
Balance at 30 September 2016:	<u>£ 31,239</u>

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Name of director receiving advance or credit:	Mr David Gittins
Description of the transaction:	Company expenses paid personally
Balance at 1 October 2015:	£ 38,338
Advances or credits made:	-
Advances or credits repaid:	£ 474
Balance at 30 September 2016:	<u>£ 37,864</u>

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