

MAVERICK FESTIVAL PRODUCTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

The Laurel Partnership Ltd

DBH16 Diss Business Hub
Hopper Way
Diss
Norfolk
IP22 4GT

Maverick Festival Productions Ltd
Company No. 7889680
Abbreviated Balance Sheet 31 December 2015

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	547	777
		547	777
CURRENT ASSETS			
Stocks		500	500
Debtors		12,000	12,000
Cash at bank and in hand		27,386	18,202
		39,886	30,702
Creditors: Amounts Falling Due Within One Year		(39,946)	(24,971)
NET CURRENT ASSETS (LIABILITIES)		(60)	5,731
TOTAL ASSETS LESS CURRENT LIABILITIES		487	6,508
NET ASSETS		487	6,508
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		387	6,408
SHAREHOLDERS' FUNDS		487	6,508

Maverick Festival Productions Ltd
Company No. 7889680
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Paul Spencer

29/04/2016

Maverick Festival Productions Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	16.7% straight line
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at: 1 January 2015	1,379
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As at: 31 December 2015	1,379
	<hr/> <hr/>
Depreciation	
As at: 1 January 2015	602
Provided during the period	230
	<hr/>
As at: 31 December 2015	832
	<hr/> <hr/>
Net Book Value	
As at: 31 December 2015	547
	<hr/> <hr/>
As at: 1 January 2015	777
	<hr/> <hr/>

3 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 . Transactions With and Loans to Directors

Dividends paid to directors

Maverick Festival Productions Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

5 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.