

Registered number: 07888485

Protected Brand Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

Prepared By:
Waugh & Co
Chartered Accountants
51 High Street
Arundel
West Sussex
BN18 9AJ

Protected Brand Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

DIRECTORS

D Roberts

TJB Roberts

REGISTERED OFFICE

51 High Street

Arundel

West Sussex

BN18 9AJ

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 07888485

ACCOUNTANTS

Waugh & Co

Chartered Accountants

51 High Street

Arundel

West Sussex

BN18 9AJ

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018
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DIRECTORS' REPORT

FOR THE YEAR ENDED 31/12/2018

The directors present their report and accounts for the year ended 31/12/2018

DIRECTORS

The directors who served during the year were as follows:

D Roberts

TJB Roberts

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 30/09/2019

D Roberts

Director

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/12/2018

	Notes	2018 £	2017 £
TURNOVER		4,080,507	1,874,510
Cost of sales		(3,160,876)	(1,413,088)
GROSS PROFIT		919,631	461,422
Distribution costs and selling expenses		(91,434)	(97,887)
Administrative expenses		(831,942)	(362,218)
OPERATING (LOSS) / PROFIT		(3,745)	1,317
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,745)	1,317
(LOSS) / PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(3,745)	1,317

BALANCE SHEET AT 31/12/2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	600,141	1,300
Cash at bank and in hand		<u>987,354</u>	<u>301,665</u>
		1,587,495	302,965
CREDITORS: Amounts falling due within one year	5	<u>1,750,820</u>	<u>462,545</u>
NET CURRENT LIABILITIES		<u>(163,325)</u>	<u>(159,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(163,325)</u>	<u>(159,580)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>(163,326)</u>	<u>(159,581)</u>
SHAREHOLDERS' FUNDS		<u>(163,325)</u>	<u>(159,580)</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/09/2019 and signed on their behalf by

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D Roberts

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

3. TAX ON ORDINARY ACTIVITIES

	2018	2017
	£	£
4. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Other debtors	598,841	-
Prepayments	1,300	1,300
	<u>600,141</u>	<u>1,300</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE YEAR

	2018	2017
	£	£
VAT	41,733	77,734
Trade creditors	1,903	2,848
Other creditors	692,910	-
Amounts due to group companies	<u>1,014,274</u>	<u>381,963</u>
	<u>1,750,820</u>	<u>462,545</u>

6. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/12/2018

	2018	2017
	£	£
Turnover	4,080,507	1,874,510
Cost of Sales:		
Purchases	<u>3,160,876</u>	<u>1,413,088</u>
	<u>3,160,876</u>	<u>1,413,088</u>
	<u>3,160,876</u>	<u>1,413,088</u>
Gross Profit	<u>919,631</u>	<u>461,422</u>
	919,631	461,422
Less:		
Distribution costs	91,434	97,887
Administrative expenses	<u>831,942</u>	<u>362,218</u>
	<u>923,376</u>	<u>460,105</u>
Net (loss) / profit for the year before taxation	<u>(3,745)</u>	<u>1,317</u>
Net (loss) / profit for the year after taxation	<u>(3,745)</u>	<u>1,317</u>
Retained losses brought forward	<u>(159,581)</u>	<u>(160,898)</u>
Retained losses carried forward	<u>(163,326)</u>	<u>(159,581)</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.