

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Reches Limited



Reches Limited

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for the Year Ended 31 December 2020

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Reches Limited

Company Information  
for the Year Ended 31 December 2020

**DIRECTOR:**

Mr M Benedikt

**SECRETARY:**

**REGISTERED OFFICE:**

40 Fairholt Road  
London  
N16 5HW

**REGISTERED NUMBER:**

07887683 (England and Wales)

**ACCOUNTANTS:**

Paul Kraus & Co  
Certified Accountants  
44 Wargrave Avenue London N15 6UB

Reches Limited (Registered number: 07887683)

Balance Sheet

31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		232,920		232,120
<b>CURRENT ASSETS</b>					
Cash at bank		1,558		3,590	
<b>CREDITORS</b>					
Amounts falling due within one year	5	214,062		221,483	
<b>NET CURRENT LIABILITIES</b>			(212,504)		(217,893)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,416		14,227
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		4,883		-
<b>NET ASSETS</b>			15,533		14,227
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			15,531		14,225
			15,533		14,227

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Reches Limited (Registered number: 07887683)

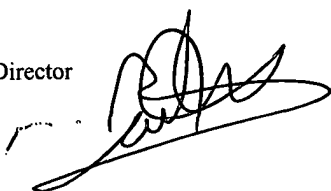
Balance Sheet - continued  
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2021 and were signed by:

Mr M Benedikt - Director

A handwritten signature in black ink, appearing to be 'M Benedikt', written over a horizontal line.

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Reches Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

Reches Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2020	229,988	2,132	232,120
Additions	-	800	800
	<hr/>	<hr/>	<hr/>
At 31 December 2020	229,988	2,932	232,920
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2020	229,988	2,932	232,920
	<hr/>	<hr/>	<hr/>
At 31 December 2019	229,988	2,132	232,120
	<hr/>	<hr/>	<hr/>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	(1)	(1)
Taxation and social security	1,266	993
Other creditors	212,797	220,491
	<hr/>	<hr/>
	214,062	221,483
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	4,883	-
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