

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A17

A69YENQR
04/07/2017 #359
COMPANIES HOUSE

1 Company details

Company number 7 8 8 7 6 7 3

Company name in full AGE UK RUNNYMEDE AND SPELTHORNE
ENTERPRISES LTD

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LYNN

Surname GIBSON

3 Liquidator's address

Building name/number 5 PARK COURT

Street PYRFORD ROAD

Post town WEST BYFLEET

County/Region SURREY

Postcode K T 1 4 6 S D

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

3

m

7

y

2

0

y

1

7

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **JANA SURESH**Company name **GIBSON HEWITT LIMITED**Address **5 PARK COURT**Post town **WEST BYFLEET**County/Region **SURREY**Postcode **K T 1 4 6 S D**Country **UNITED KINGDOM**

DX

Telephone **01932 336149****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FINAL ACCOUNT

**Age UK Runnymede and Spelthorne Enterprises LTD - IN CREDITORS'
VOLUNTARY LIQUIDATION**

Dated 03 May 2017

Gibson Hewitt Limited t/a **gibson**Hewitt

Registered in England and Wales company number 8904412
A list of directors is available at registered office

tel 01932 336149 fax 01932 336150
e-mail accs@gibsonhewitt.co.uk
www.gibsonhewitt.co.uk
vat no 492 7555 07

registered office
5 park court, pyrford road
west byfleet surrey KT14 6SD

**FINAL ACCOUNT OF AGE UK RUNNYMEDE AND SPELTHORNE
ENTERPRISES LTD - IN CREDITORS' VOLUNTARY LIQUIDATION
DATED 03 MAY 2017**

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3. Enquires and Investigations
4. Realisation of Assets
5. Creditors
6. Fees and Expenses
7. Creditors' Rights
8. EC Regulations
9. Conclusion

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- B - Detailed list of work undertaken in the period
- C - Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9

**FINAL ACCOUNT OF AGE UK RUNNYMEDE AND SPELTHORNE
ENTERPRISES LTD - IN CREDITORS' VOLUNTARY LIQUIDATION
DATED 03 MAY 2017**

1. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

There were no receipts nor payments hence no receipts and payments accounts are shown.

Assets

£nil has been realised.

Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Liquidator's fees	1,500	1,500	0	1,500
Liquidator's disbursements	413	413	0	413

All expenses were paid by Age UK Runnymede and Spelthorne (the "Parent Company").

Dividend prospects

There are no dividend prospects for creditors.

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

2. ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix A.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix B.

The Liquidator has met her statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report presented to the S98 meeting of creditors;
- This progress report;

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DATED 03 MAY 2017**

3. ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires.

The directors did not provide any books or records.

The directors did provide completed questionnaires as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet her statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

4. REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix B. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. No assets had been identified prior to the liquidation and none were identified following the liquidation.

5. CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidators has had to carry out key tasks which are detailed in the list at Appendix B. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Unsecured creditors

The parent company, Age UK Runnymede and Spelthorne Limited was shown on the Directors estimated Statement of Affairs to be owed £15,722. No claim was received.

Dividend prospects

I can confirm that there were no realisations therefore there is no prospect of a dividend being issued.

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6. FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £1,500 was agreed and paid by the Parent Company.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken.

The basis of the Liquidator's fees was approved by creditors on 23 February 2017 in accordance with the following resolution:

"That the remuneration of the Liquidator be fixed at £1,500 plus VAT for statutory compliance work. The Liquidator be authorised to draw her remuneration on account of costs incurred as and when funds permit"

The Parent Company has paid my post-liquidation fees of £1,500 and I can confirm that no further fees will be requested.

Disbursements

The category 1 disbursements paid for in the period 23 February 2017 to 28 April 2017 total £334.86.

The category 2 disbursements for the period 23 February 2017 to 28 April 2017 total £78.48 and these may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 23 February 2017. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is also detailed at Appendix C.

All disbursements have been paid in full by the Parent Company.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <http://www.icaew.com/en/technical/insolvency/creditors-guides>. A hard copy of the Creditors' Guide may be obtained on request.

7. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the officeholders remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the

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amount and/or basis of the officeholder's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

8. EC REGULATIONS

The Company's centre of main interest was in The Orchard, Staines Lane, Chertsey, KT16 8PS and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

9. CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact myself or Jana Suresh of this office.

Signed



Lynn Gibson

Liquidator

03 May 2017

**FINAL ACCOUNT OF AGE UK RUNNYMEDE AND SPELTHORNE
ENTERPRISES LTD - IN CREDITORS' VOLUNTARY LIQUIDATION
DATED 03 MAY 2017**

Appendix A

Statutory Information

Court	N/A
Court number	N/A
Company Name	Age UK Runnymede and Spelthorne Enterprises Limited
Former Trading Name	N/A
Company Number	7887673
Registered Office	5 Park Court, Pyrford Road, West Byfleet, Surrey, KT14 6SD
Former Registered Office	The Orchard, Staines Lane, Chertsey, Surrey, KT16 8PS
Officeholders	Lynn Gibson
Officeholders address	Gibson Hewitt Limited, 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD
Date of appointment	23 February 2017

**FINAL ACCOUNT OF AGE UK RUNNYMEDE AND SPELTHORNE
ENTERPRISES LTD - IN CREDITORS' VOLUNTARY LIQUIDATION
DATED 03 MAY 2017**

Appendix B

Detailed list of work undertaken for Age UK Runnymede and Spelthorne Enterprises Limited in Creditors' Voluntary Liquidation for the period 23/02/2017 to 03/05/2017

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service

**FINAL ACCOUNT OF AGE UK RUNNYMEDE AND SPELTHORNE
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Appendix C

**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

POLICY

Detailed below is Gibson Hewitt Limited's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 and 2 disbursements were incurred by the Liquidator as set out in the Statements of Insolvency Practice (SIP9) and detailed at:

<http://www.icaew.com/en/technical/insolvency/creditors-guides>

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

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Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Gibson Hewitt Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

On this case the following Category 2 disbursements had been incurred since appointment:

Amounts paid or payable to the office holder's firm or to any party in which the office holder or her firm or any associate has an interest			
Type and purpose	Number	£	£
Photocopying	36	6.48	6.48
Storage	1	72.00	72.00
Total			78.48

Charge – out rate

Time is billed in 1 minute intervals. Gibson Hewitt Limited's charge-out rates were amended to the following with effect from 3 April 2017:

Staff Grade	Charge out rate per hour (£)
Partner	400
Manager	250 – 300
Other Senior Professional	150 – 200
Assistants and Support	100 – 150