



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	7	8	8	7	6	1	1
Company name in full	Miso Tasty Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Andrew
Surname	Pear

3 Administrator's address

Building name/number	82
Street	St John Street
Post town	London
County/Region	
Postcode	E C 1 M 4 J N
Country	United Kingdom

4 Administrator's name ①

Full forename(s)	Michael
Surname	Solomons

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	82
Street	St John Street
Post town	London
County/Region	
Postcode	E C 1 M 4 J N
Country	United Kingdom

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 4	^y 2	^y 0	^y 2	^y 3
To date	^d 2	^d 0	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 2	^d 0	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Price**

Company name **Moorfields**

Address **82 St John Street**

Post town **London**

County/Region

Postcode **E C 1 M 4 J N**

Country **United Kingdom**

DX

Telephone **0207 186 1172**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



In the High Court of Justice Business & Property Courts Insolvency & Companies
List Reference No. CR-2023-001988

Miso Tasty Ltd- in Administration
("the Company")

The Joint Administrators' First and Final Progress Report to 20 October 2023

Andrew Pear
Michael Solomons

Moorfields
82 St John Street, London, EC1M 4JN
0207 186 1172
Andrew.price@moorfieldscr.com

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Andrew Pear and Michael Solomons were appointed Joint Administrators of Miso Tasty Ltd on 21 April 2023. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

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1. EXECUTIVE SUMMARY

This report describes the progress from the commencement of the Administration to 20 October 2023 ("the Review Period") which is also summarising the progress of the Administration as a whole.

A summary of key information in this report is detailed below.

Asset Realisations

Assets	Estimated to realise per Statement of Affairs (£)	Realisations in the Administration (£)
Fixed		
Goodwill	45,000.00	45,000.00
Intellectual Property	40,000.00	40,000.00
Vicarage Management No 1 Limited	(1,047.45)	-
Bank interest		212.09
Floating		
Fixed Assets	15,000.00	15,000.00
Prepayments and Accrued Income	NIL	-
Stock	205,000.00	205,000.00
Book Debts	75,555.87	87,298.30
VAT Refund	24,091.79	*
Cash at Bank	8,200.75	8,191.70
Bank Interest		657.26
Cash - Pleo	5.73	-
Total	411,806.69	401,359.35

*The VAT refund and any final book debts will be collected in the subsequent Liquidation.

Expenses

Expense	Per EOS in Proposals (£)	Total Expense Incurred (£)	Total Expense Paid (£)
Pre appointment			
Pre-Appointment Office Holders	51,617.00	51,617.00	51,617.00
Agents - Valuation Costs	3,500.00	3,500.00	3,500.00
Agents - Marketing Costs	4,245.00	4,245.00	4,245.00
Solicitors Costs	31,837.50	31,787.50	31,787.50
Post appointment			
Office Holders Costs	81,346.00	89,286.00	81,346.00*
Office Holders Expenses	1,540.40	292.35*	210.00
Solicitors Fees	12,625.00	6,140.00	6,140.00
Debt Collection Fees	7,083.36	3,033.28	3,033.28
Agents Fees	20,800.00	18,300.00	18,300.00
Accountancy Fees	5,000.00	1,500.00*	-
Other Costs (Postage, Insurance, Storage, Adverts)	6,641.39	2,219.39	2,219.39
Corporation Tax	10,000.00	Unknown	-
Total	236,235.65	211,920.52	202,398.17

*Outstanding costs will be paid in the subsequent Liquidation.

Dividends

Creditor class	Distribution / dividend paid in the Administration	Distribution anticipated in the Liquidation
Secured creditor	100p/£	N/A
Preferential creditors	N/A	N/A
Secondary Preferential creditors	N/A	N/A
Unsecured creditors	NIL	30p/£*

*Creditors will recall the initial estimated return to unsecured creditors was 19p/£, therefore this has increased considerably.

Outcome of the Administration

It had been envisaged that the second Administration objective would be achieved, namely that there would be a better result for creditors than would be likely if the Company were wound up (without first being in Administration). This report explains how this Administration objective was achieved.

The Company is now being moved from Administration to Creditors’ Voluntary Liquidation to enable a dividend to be paid to unsecured creditors. The Joint Liquidators will also continue to pursue the remaining assets and other matters described in this report.

As noted in Appendix II, the Joint Administrators’ approved Proposals included that, absent any alternative nomination, the Joint Administrators would take the appointment as Joint Liquidators without further recourse to the creditors. There were no other nominations and therefore the Joint Administrators shall be appointed Joint Liquidators.

2. THE PROGRESS OF THE ADMINISTRATION

The Joint Administrators' final receipts and payments account

Attached at Appendix III is a receipts and payments account covering the period from 21 April 2023 to 20 October 2023.

In this section, we have summarised the main asset realisations during the Review Period and in the Administration as a whole, together with details of the associated costs incurred. For a detailed list of work undertaken by the Joint Administrators as a whole, see Appendix VI.

Administration (including statutory reporting)

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the administration, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Administration, including filing statutory documents at Companies House, and meeting statutory advertising requirements;
- Issuing the Joint Administrators' Proposals, seeking relevant creditors' approvals and issuing notice of the outcome;
- Drafting and issuing this progress report to creditors;
- Considering which exit route from Administration is appropriate and drafting this final report;
- Consulting with and instructing staff and independent advisers regarding practical, technical, and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements; and
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments.

Realisation of assets

Realisations in the Review Period are set out in the attached receipts and payments account at Appendix III.

On 21 April 2023, the majority of the Company's business and assets were sold to the Fresh Olive Company Limited ("the Buyer") via a pre-packaged sale out of Administration. Full details of the sale were provided in the SIP16 disclosure dated 25 April 2023.

Summaries of the realisations to date are provided below:

Goodwill

As per the Statement of Affairs, the Goodwill had a book value of £50,223.71 and an estimated to realise value of £45,000. It was sold for £45,000 as part of the pre-pack sale.

Intellectual Property

Whilst the Intellectual Property did not have a book value, it had an estimated to realise value of £40,000 as per the Statement of Affairs and was sold for £40,000 as part of the pre-pack sale.

Fixed Assets

The fixed assets related to IT equipment and office furniture and had a book value of £9,151.71, but an estimated to realise value of £15,000. As part of the pre-pack sale, the fixed assets were sold for £15,000.

Prepayments and Accrued Income

Prepayments and Accrued Income had a book value of £38,250.03 but an estimated to realise value of NIL as per the Statement of Affairs. During the Review Period, no amounts have been realised relating to prepayments and accrued income.

Stock

Stock had a book value of £304,964.28 and an estimated to realise value of £205,000 as per the Statement of Affairs. The Company's stock was sold for £205,000 as part of the pre-pack sale.

Book Debts

The Company's book debts had a book value of £94,444.84 and an estimated to realise value of £75,555.87 as per the Statement of Affairs allowing for a 20% provision. During the Review Period, book debt collection has been higher than initially anticipated with £87,298.30 realised in this regard.

VAT Refund

According to the Statement of Affairs, the Company had a VAT refund due in the amount of £33,914.55 on appointment. Given the outstanding PAYE liability of £9,822.76, it was anticipated that HMRC would implement crown offset. HMRC have confirmed that this offset has occurred, and realisations in this regard will amount to £23,525.51 once interest accrued on the outstanding PAYE is accounted for. This is yet to be realised and will be pursued in the subsequent Liquidation.

Cash at Bank

As per the Statement of Affairs, the Company had £8,200.75 held as cash at bank. In the Review Period, £8,191.70 has been realised and we do not anticipate any further realisations in this regard.

Cash – Pleo:

According to the Statement of Affairs, the Company an estimated to realise value of £5.73. There have been no realisations in this regard as further bank charges were processed and the account was overdrawn.

Estimated future realisations

VAT Refund

As specified previously, given the anticipated VAT offset in relation to the outstanding VAT refund and the PAYE outstanding on our appointment, we expect to realise £23,525.51 in this regard.

Debtors

There are a small number of debtors that have not been reconciled and realised, therefore these collections will be finalised in the subsequent liquidation.

Costs incurred but remaining unpaid

The following table summarises the costs incurred during the Review Period, but which as yet remain unpaid:

Cost Description	Amount (£)
Accounting Fees	1,500.00
Total	1,500.00

During the Review Period, the Joint Administrators have also incurred time costs and direct expenses, not all of which have yet been discharged. Further details of these costs are set out in section 6 below.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company granted a fixed and floating charge to Vicarage Management No 1 Limited on 29 January 2021 ("the Secured Creditor"), who was owed £1,047.45 on appointment.

The Company's book debts were paid into the Secured Creditors trust account, therefore the Secured Creditor deducted the outstanding balance owed and remitted the balance to the Joint Administrator's account.

Preferential creditors

There are no known preferential claims given the employees were transferred to the Buyer under TUPE including any pension deficit.

Secondary Preferential creditors

In any insolvency process that started from 1 December 2020, HMRC are a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

Secondary Preferential claims relating to PAYE were estimated to be £9,822.76 in the Statement of Affairs. However, no dividend is expected to secondary preferential creditors due to the anticipated offset against the VAT refund due to the Company. HMRC have confirmed that after the offset, they have no claim in the Administration.

Prescribed Part

Section 176A of the Act requires Administrators to make a prescribed part of the Company's net property, which is the balance remaining after discharging the preferential claims but before paying the floating charge-holder, available for the satisfaction of unsecured debts. In this case, the prescribed part provision does not apply as the Secured Creditor has been paid in full.

Unsecured creditors

Unsecured claims were estimated at £922,140.15 in the Director's Estimated Statement of Affairs. To date, claims from 27 creditors totalling £791,683.39 have been received.

A dividend to unsecured creditors is expected and this will be paid by the Joint Liquidators once the Administration has been converted to Liquidation and the claims have been adjudicated.

Claims process

Due to the anticipated distribution to unsecured creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Emma Wilkinson.

A Proof of Debt form is attached at Appendix XI.

4. INVESTIGATIONS

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 15th July 2023.

Initial Assessment of Potential Recoveries

As part of our duties as Joint Administrators, we reviewed shortly after appointment all the information available to us and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

We confirm that we did not identify any further assets or actions which would lead to a recovery for creditors.

5. ETHICS

Please also be advised that Joint Administrator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Administrator’s appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

6. THE JOINT ADMINISTRATORS’ FEES AND EXPENSES

Pre-Administration Costs

Included within the Joint Administrators’ Proposals was a Statement of Pre-Administration Costs.

These costs were approved as detailed below:

Party instructed	Amount approved (£)
Moorfields’ pre-administration time costs	51,617.00
Valuation & Marketing Agents’ costs- Hilco Fees	7,745.00
Solicitors’ costs- Taylor Wessing	30,697.50
Solicitors’ costs- Whithead Monckton	1,140.00
Total	91,199.50

These costs were approved by creditors on 21 June 2023. All pre-appointment costs have been paid and therefore none remain outstanding.

The Joint Administrators’ Fees

The basis of the Joint Administrators’ fees was fixed on 21 June 2023 by the resolution of creditors as follows:

By reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, calculated at the prevailing standard hourly charge out rates used by Moorfields at the time when the work is performed.

When the Joint Administrators seek approval for their fees on a time cost basis, they have to provide a fee estimate. A fee estimate of £81,346 representing 230.50 hours

at a blended charge out rate of £352.91 was provided with the Administrators' proposals dated 30 May 2023.

Time costs for the Review Period and therefore the entire Administration total £89,286.00 representing 275.40 hours at a blended charge out rate of £324.20

To date, £81,346.00 has been drawn, being the total amount approved by creditors, all of which was drawn in the Review Period.

A breakdown of the time costs incurred during the Review Period and for the Administration as a whole is provided at Appendix IV and further information regarding the charge-out rates of the Joint Administrators and their staff is provided at Appendix V.

Revised Fee estimate

The Joint Administrators have exceeded the initial fee estimate and therefore are circulating an updated fee estimate with this report. If an increased fee estimate is approved by creditors, the balance of the Administrators' fees will be drawn in the Liquidation.

The Joint Administrators have exceeded their initial fee estimate due to the following factors:

- The claim adjudication process has taken longer than envisaged, resulting in requesting more information and supporting evidence from a number of creditors;
- Protracted correspondence with HMRC relating to the pre-appointment VAT returns and crown offset;
- Additional questions in relation to investigation matters;
- Additional time reconciling debtor recoveries and reviewing discounts taken.

The Joint Administrators attach, at Appendix VII is a revised fee estimate totalling £104,485.00 being an increase of £23,139 for the combined Administration and subsequent Liquidation.

Attached at Appendix VII is a notice to creditors of the decision making procedure and at Appendix IX is a decision by correspondence voting form to allow creditors to vote and/or an invitation to form a creditors committee is at Appendix X.

Any creditor who wishes to vote needs to have already submitted a proof of debt form, or complete this form which is located at Appendix XI.

The Joint Administrators' Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed below. Also below is a comparison of the expenses likely to be incurred in the Administration as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period are detailed on the Receipts and Payments account at Appendix III and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses paid for in the period are detailed on the Receipts and Payments account at Appendix III. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 21 June 2023, and are also detailed below. Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed below.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at <https://creditors.moorfieldscr.com>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

Other professional costs

Solicitors

Taylor Wessing were instructed as legal advisors in relation to the appointment of the Administrators and all other matters that required legal assistance during the Administration. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees for the Review Period amount to £6,140 and they have been paid in full.

Agents and valuers

Hilco were instructed as agents and valuers in relation to valuation of the Company's assets and the subsequent sale and marketing as part of the pre-pack sale. Their costs have been agreed on the basis of their standard sales commission rate of 6%, plus disbursements and VAT. The agents' fees for the Review Period amount to £18,300 and they have been paid in full, in addition to their pre-appointment fees and disbursements relating to asset valuation, marketing, and disbursements.

Debt collectors

As mentioned above, the Buyer agreed to assist with the collection of book debts for a collection fee of 7.5% of collections. The debt collectors' fees for the Review Period amount to £3,033.28 plus VAT and they have been paid in full.

Comparison of estimates

The Joint Administrators’ time costs incurred to date (whether or not they have been charged to the Administration estate) are compared with the original fees estimate as follows:

Work category	Original fees estimate			Actual time costs incurred during the Review Period (and the entire Administration)		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	123.40	329.71	40,686.00	163.10	332.11	54,167.00
Realisation of assets	35.20	381.53	13,430.00	15.40	484.55	7,462.00
Creditors (claims and distribution)	44.40	357.32	15,865.00	46.70	287.75	13,438.00
Investigations	27.00	408.89	11,040.00	49.90	281.04	14,024.00
Trading	0.50	650.00	325.00	0.30	650.00	195.00
Total	230.50	352.91	81,346.00	275.40	324.20	89,286.00

The original fees estimate has been exceeded and a revised fees estimate is provided in Appendix VII.

The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses paid to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Direct Costs:				
Debt Collection	7,083.00	3,033.28	3,033.28	Have not exceeded estimate
Legal costs	12,625.00	6,140.00	6,140.00	Have not exceeded estimate
Agents	20,300.00	18,300.00	18,300.00	Have not exceeded estimate
Consultant	500.00	-	-	Have not exceeded estimate
Accounting Fees (Corporation Tax)	3,000.00	1,500.00	-	Not yet filed for CT Returns
Accounting fees	2,000.00	-	-	Have not exceeded estimate
Advertising	436.00	218.16	218.16	Have not exceeded estimate
Bank Charges	100.00	-	-	Have not exceeded estimate
Document Storage	1,500.00	96.00	96.00	Have not exceeded estimate
Insurance	112.00	112.00	112.00	Have not exceeded estimate
Post Circular	1,099.00	98.72	98.72	Have not exceeded estimate
Ransom Payments	3,195.00	1,694.51	1,694.51	Have not exceeded estimate
Bank Statement Analysis	200.00	82.35	-	Have not exceeded estimate
Tax	10,000.00	-	-	Have not exceeded estimate
Total	62,150.00	31,275.02	29,692.67	
Disbursements:				
Bond Premium	500.00	210.00	210.00	Have not exceeded estimate
Mail Redirection	68.00	-	-	Have not exceeded estimate
Postage	478.00	-	-	Have not exceeded estimate
Property Searches	244.00	-	-	Have not exceeded estimate
Travel	250.00	-	-	Have not exceeded estimate
Total	1,540.00	210.00	210.00	
TOTAL POST APPOINTMENT EXPENSES	63,690.00	31,485.02	29,902.67	

The bases on which the expenses defined as Category 2 expenses are calculated are explained in Appendix V.

As can be seen above the original expenses estimate has not been exceeded.

Payment of the Joint Administrators’ unpaid fees and costs

In accordance with the Insolvency Act 1986, all unpaid fees (subject to any approved fees estimate) and costs, as described in the sections above, are charged on and payable out of the Company’s property. Thus, the Joint Liquidators will be responsible for discharging these sums from the assets and funds handed over to them by the Joint Administrators.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge fees and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

7. THE OUTCOME OF THE ADMINISTRATION

Comparison of the outcome with the Joint Administrators' Proposals

Attached at Appendix II is a summary of the Joint Administrators' Proposals as approved.

It had been envisaged that the second Administration objective would be achieved, namely that there would be a better result for creditors as a whole than would be likely if the Company were wound up (without first being in Administration). As described above, it can be seen that this Administration objective was achieved.

The Joint Administrators expect to transfer £198,961.18 to the Joint Liquidators, comprising of £158,852.84 and the VAT reclaim of £40,108.34 once received. In addition, the control of the remaining assets yet to be realised as described above, will be transferred to the Joint Liquidators.

The Joint Administrators are now moving the Company from Administration to Creditors' Voluntary Liquidation to enable a dividend to be paid to unsecured creditors. The Joint Liquidators will also continue to pursue the remaining assets and other matters described in this report. As noted in Appendix II, the Joint Administrators' approved Proposals included that, absent any alternative nomination, the Joint Administrators would take the appointment as Joint Liquidators without further recourse to the creditors.

There were no other nominations and therefore the Joint Administrators will be appointed Joint Liquidators.

If you require any further information, please contact Emma Wilkinson on 0207 186 1162 or at ewilkinson@moorfieldscl.com.



Andrew Pear
Joint Administrator

STATUTORY INFORMATION

Company Name	Miso Tasty Ltd
Previous Names	The Miso Food Company
Proceedings	In Administration
Court	High Court of Justice Business & Property Courts Insolvency & Companies List
Court Reference	CR-2023-001988
Date of Appointment	21 April 2023
Joint Administrators	Andrew Pear and Michael Solomons of Moorfields, 82 St John Street, London, EC1M 4JN
Registered office Address	c/o Moorfields 82 St John Street, London, EC1M 4JN
Company Number	07887611
Appointment by	The Directors

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Joint Administrators	Andrew Pear and Michael Solomons of Moorfields
The Company	Miso Tasty Ltd (in Administration)
The Court	High Court of Justice Business & Property Courts Insolvency & Companies List
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 21 April 2023 to 20 October 2023

THE JOINT ADMINISTRATORS' PROPOSALS, AS APPROVED

In order to achieve the purpose of the Administration, the Joint Administrators formally propose to creditors that:

- The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
 - (i) they sell the Company's business and assets immediately following appointment and they sell the Company's remaining assets at such time(s) and on such terms as they consider appropriate;
 - (ii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
 - (iii) they do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- The Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- the Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
 - (i) in the likely event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the registrar of companies notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Andrew Pear and Michael Solomons will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at Section 9;
 - (ii) in the unlikely event that there is no remaining property that might permit a distribution to the Company's creditors, they shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act; or
 - (iii) alternatively, and should there be no likely funds to distribute to unsecured creditors, the Joint Administrators may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Andrew Pear and Michael Solomons may ask the court that they be appointed Joint Liquidators, to act either jointly or separately in undertaking their duties as Liquidator.

THE JOINT ADMINISTRATORS' FINAL RECEIPTS AND PAYMENTS ACCOUNT

Statement of Affairs £		From 21/04/2023 To 20/10/2023 £	From 21/04/2023 To 20/10/2023 £
	SECURED ASSETS		
45,000.00	Goodwill	45,000.00	45,000.00
40,000.00	Intellectual Property	40,000.00	40,000.00
	Bank Interest	212.09	212.09
		<u>85,212.09</u>	<u>85,212.09</u>
	SECURED CREDITORS		
(1,047.45)	Vicarage Management No 1 Limited	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
	Bank Interest Gross	657.26	657.26
75,555.87	Book Debts	87,298.30	87,298.30
8,200.75	Cash at Bank	8,191.70	8,191.70
5.73	Cash- Pleo & Paypal	NIL	NIL
15,000.00	Fixed Assets	15,000.00	15,000.00
NIL	Prepayments and Accrued Income	NIL	NIL
205,000.00	Stock	205,000.00	205,000.00
24,091.79	VAT Refund	NIL	NIL
		<u>316,147.26</u>	<u>316,147.26</u>
	COST OF REALISATIONS		
	Agents/Valuers fees	18,300.00	18,300.00
	Book Debt Collections Fees	3,033.28	3,033.28
	Insurance of Assets	112.00	112.00
	Legal fees & Disb	6,140.00	6,140.00
	Office Holders' Cat 1 disbursements	210.00	210.00
	Office Holders Fees	81,346.00	81,346.00
	Pre Appointment: Costs	39,532.50	39,532.50
	Pre Appointment: Office Holders Fees	51,617.00	51,617.00
	Ransom Payments	1,694.51	1,694.51
	Stationery & Postage	98.72	98.72
	Statutory Advertising	218.16	218.16
	Storage Costs	96.00	96.00
		<u>(202,398.17)</u>	<u>(202,398.17)</u>
	PREFERENTIAL CREDITORS		
Uncertain	HMRC- BV £9,822.76 (offset expected)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(88,942.50)	Connected Party Claims	NIL	NIL
(19,666.67)	Directors	NIL	NIL
NIL	Employees	NIL	NIL
(126,943.56)	Shareholder Loans	NIL	NIL
(461,200.00)	Shareholder Put Option	NIL	NIL
(225,387.42)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(546.82)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(510,880.28)		198,961.18	198,961.18
	REPRESENTED BY		
	Bank 1 IB Current		85,212.09
	Bank 2 IB Current		73,640.75
	Vat Control Account		37,232.48
	Vat Receivable		2,875.86
			<u>198,961.18</u>

Note:

IB- Interest Bearing

NIB-Non Interest Bearing

THE JOINT ADMINISTRATORS' TIME COSTS

Time Entry - Detailed SIP9 Time & Cost Summary

MISO001 - Miso Tasty Ltd
 From: 21/04/2023 To: 20/10/2023
 All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
10: Case Planning	0.40	0.00	0.00	5.30	6.30	1,638.00	260.00
1003 : Travel	0.00	0.00	0.00	2.00	2.00	400.00	200.00
11: Administrative Set Up	0.10	2.10	0.00	4.60	6.80	2,088.00	308.53
12: Appointment Notification	0.10	0.00	4.00	1.20	5.30	2,105.00	397.17
13: Maintenance of Records	0.00	0.00	0.00	1.00	1.00	495.00	310.00
14: Statutory Reporting	2.90	19.10	2.00	53.20	77.20	23,548.00	305.03
15: Case Monitoring	0.10	20.00	1.00	4.20	25.90	12,273.00	473.86
17: General Administration	0.70	0.00	0.00	4.30	5.00	1,449.00	273.40
18: Cashiering	1.00	2.30	0.00	13.90	17.80	4,851.00	272.53
19: Partner Review	1.10	0.00	0.00	0.00	1.10	715.00	650.00
70: Post appoint VAT and CT returns	0.20	3.30	0.00	8.60	12.10	3,598.00	297.44
78: Shareholder Correspondence	0.60	1.20	0.00	0.00	1.80	1,026.00	570.00
Admin & Planning	7.20	43.70	7.90	98.30	163.10	54,167.00	332.11
74: Realisation pension/endowment policies	0.10	0.00	0.00	0.00	0.10	65.00	650.00
34: Debtors	0.20	8.30	0.40	0.50	9.40	4,809.00	511.60
35: Sale of Business	0.50	2.00	0.80	0.00	3.30	1,745.00	528.78
36: Identifying, Securing, Insuring	0.00	0.00	0.50	1.00	1.50	425.00	283.33
38: Asset related legal matters	0.00	0.00	0.00	0.50	0.50	100.00	200.00
39: Stock	0.00	0.00	0.00	0.00	0.00	318.00	630.00
Asset Realisation	0.80	10.90	1.70	2.00	15.40	7,462.00	484.55
50: Creditor Correspondence	1.30	1.80	0.00	14.00	17.10	4,598.00	268.95
51: Unsecured creditor claims	0.20	7.80	0.20	15.70	23.90	7,494.00	313.56
52: Secured creditor claims	0.20	0.00	0.00	0.00	0.20	130.00	650.00
55: Payment of dividends	0.00	0.00	0.00	3.50	3.50	700.00	200.00
57: Employee creditor claims	0.00	0.00	0.00	0.50	0.50	100.00	200.00
63: Secured creditor reports	0.00	0.00	0.10	0.00	0.10	45.00	450.00
75: s120 pension reporting	0.10	0.00	0.00	0.20	0.30	105.00	350.00
73: Preferential creditor claims	0.10	0.00	0.00	1.00	1.10	265.00	240.91
Creditors	1.90	9.60	0.30	34.90	46.70	13,438.00	287.75
65: Director Correspondence	0.00	0.80	0.00	4.20	5.00	1,264.00	252.80
20: SIP2 Review	0.00	2.50	0.00	12.50	15.00	3,825.00	255.00
21: CDOA Reports	1.30	3.70	0.00	21.40	26.40	7,066.00	268.41
22: Antecedent Transactions	0.50	2.80	0.00	0.20	3.50	1,849.00	528.29
Investigations	1.80	9.80	0.00	38.30	49.90	14,024.00	281.04
41: Accounting for Trading	0.30	0.00	0.00	0.00	0.30	195.00	650.00
Trading	0.30	0.00	0.00	0.00	0.30	195.00	650.00
Total Hours	12.00	80.00	9.90	173.50	275.40	89,286.00	324.20

THE JOINT ADMINISTRATORS' CHARGE-OUT RATES AND BASES OF CATEGORY 2 EXPENSES

Remuneration and charge out rates

Work undertaken on the insolvency estate ("estate" or "case") will include statutory and professional best practice duties, case management and cashiering. It is the firm's policy to delegate work to the most appropriate level of staff taking account of the nature of the work and the individual's experience, including to a sub-contractor where engaged. The rate agreed with a sub-contractor may vary but is subject to commercial considerations. Work carried out by all staff and any sub-contractor is subject to the overall supervision of the Partners.

All time spent working directly on the estate is charged at the prevailing specific hourly charge out rate for the relevant Partner or member of staff to a time code established for the case. Time spent by a sub-contractor may also be charged to the time code at a charge out rate commensurate with the applicable staff grade. Time spent on case work is recorded directly to the relevant estate in units of six minutes.

The rates charged by Moorfields are reviewed periodically and may be adjusted from time to time. The current hourly rates of Partners and staff who may be involved in working on the estate are detailed below, together with prior rates:

Grade	Current hourly rate £
Partner	475-650
Director	400-550
Senior Manager	375-530
Manager	345-500
Assistant Manager	315-450
Senior Associate	265-375
Associate	205-250
Junior Associate	140-200
Cashier/Support	95-195

Where an office holder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate, where applicable. Information on the time incurred and remuneration drawn will be provided to any creditors' committee ("committee") appointed by the creditors or, in the absence of a committee, to the creditors.

Expenses and disbursements

Expenses and disbursements ("expenses") are any payments from the estate which are not office holder's remuneration nor a distribution to a creditor or member. Disbursements are payments which are first met by the office holder, or their firm, and then reimbursed from the estate. It should be noted that expense rates may increase periodically in line with increases from our suppliers.

Category 1 expenses: these are directly attributable to the estate and may include travelling, postage, photocopying (where external provider), statutory advertising, professional advisors and other expenses made on behalf of the estate. These are payments made to providers who are not an associate of the office holder or firm. Such expenses can be paid from the estate without approval from the committee or the creditors. We will provide such additional information as may reasonably be required to support the expenses paid.

Category 2 expenses: these are payments to associates or those which have an element of shared costs. Before being paid, they require approval from the committee or creditors in the same manner as an office holder's remuneration. Mileage is a Category 2 expense charged by this firm, which is paid at prevailing HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per mile for the first 10,000 miles and 25 pence per mile thereafter.

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT ADMINISTRATORS

Administration (including Statutory Reporting):

- Meeting all statutory reporting and filing requirements, including 6-monthly reports, seeking an extension where necessary, and issuing this final report and notices;
- Consulting with and instructing staff and independent advisers as regards practical, technical, and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration;
- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements; and
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments.

Asset Realisations

- Completing a sale of the business and assets by way of the pre-pack sale;
- Liaising with agents to realise assets excluded from the pre-pack sale; and
- Maintaining insurance cover on the Company's assets until such appropriate time.

Creditors (claims and distributions)

- Responding to creditors queries and logging their claims and supporting information;
- Maintaining the database as regards to creditors' contact details and claims.

Investigations

- To identify what assets are available for realising for the benefit of creditors, including any potential actions against directors or other parties, such as challenging transactions at an undervalue or preferences; and
- To enable the Joint Administrators to report to the Insolvency Service on the conduct of the directors so that the Insolvency Service may consider whether disqualification proceedings are appropriate ("CDDA" work).
- In the early stages of the Administration, this work involves examining the Company's books and records, considering information from the Company's directors and other senior staff by means of questionnaires and/or interviews.
- In the event that questionnaire transactions are identified, it may be necessary to conduct further investigations and instruct solicitors to assist in deciding the Joint Administrators' next steps in pursuing a recovery. If a potential recovery action is identified, it may be necessary to instruct professional agents in gathering evidence and in exploring further the existence and value of assets to target. If the Joint Administrators' encounter resistance in making a recovery, formal legal action may be appropriate.
- In addition, if the Insolvency Service decides to proceed with a disqualification, the Joint Administrators will be required to assist the Insolvency Service's investigators in their work, which may include providing the investigators with access to the Company's books and records and agreeing statements to be given in evidence of those proceedings.

THE JOINT ADMINISTRATORS' FEE ESTIMATE

Fee Estimate Summary - Miso Tasty Limited
 Joint Administrators' and Joint Liquidators combined fee estimate

Classification of Work Function	Partner & Directors	Managers	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
10 : Case Planning	0.60	1.50	-	7.00	9.10	2,585.00	284.07
1003 : Travel	-	-	-	2.00	2.00	400.00	200.00
11 : Administrative Set Up	0.10	2.10	-	4.60	6.80	2,098.00	308.53
12 : Appointment Notification	0.10	-	4.00	1.20	5.30	2,105.00	397.17
13 : Maintenance of Records	-	0.50	-	1.00	1.50	465.00	310.00
14 : Statutory Reporting	3.00	19.10	2.00	55.00	79.10	23,973.00	303.07
15 : Case Monitoring	0.20	22.00	1.00	7.00	30.20	13,640.00	451.66
16 : IPS Case Set Up	-	-	-	-	-	-	-
17 : General Administration	0.70	-	0.30	4.30	5.30	1,450.00	273.58
18 : Cashiering	1.50	3.50	0.60	16.00	21.60	6,300.00	291.67
19 : Partner Review	1.10	-	-	-	1.10	715.00	650.00
54 : Final report	0.50	2.00	-	5.00	7.50	2,385.00	318.00
70 : Post appoint VAT and CT returns	0.20	4.00	-	9.50	13.70	4,150.00	302.92
78 : Shareholder Correspondence	0.60	1.20	-	-	1.80	1,026.00	570.00
80 : Case closure	0.50	1.00	-	2.00	3.50	1,255.00	358.57
Admin & Planning	9.10	56.90	7.90	114.60	188.50	62,547.00	331.81
74 : Realisation pension/endowment policies	0.10	-	-	-	0.10	65.00	650.00
34 : Debtors	0.40	10.00	0.40	2.00	12.80	6,140.00	479.69
35 : Sale of Business	0.50	2.00	0.80	-	3.30	1,745.00	528.79
36 : Identifying, Securing, Insuring	-	-	0.50	1.00	1.50	425.00	283.33
38 : Asset related legal Matters	-	-	-	0.50	0.50	100.00	200.00
39 : Stock	-	0.60	-	-	0.60	318.00	530.00
Asset Realisation	1.00	12.60	1.70	3.50	18.80	8,793.00	467.71
50 : Creditor Correspondence	1.50	2.00	-	16.00	19.50	5,235.00	268.46
51 : Unsecured creditor claims	1.00	8.00	0.20	15.00	24.20	7,980.00	329.75
52 : Secured creditor claims/Reporting	0.20	-	-	-	0.20	130.00	650.00
55 : Payment of dividends	1.00	5.00	-	8.00	14.00	4,900.00	350.00
57 : Employee creditor claims	-	-	-	0.50	0.50	100.00	200.00
63 : Secured creditor reports	-	-	0.10	-	0.10	45.00	450.00
73 : Preferential creditor claims	0.10	-	-	1.00	1.10	265.00	240.91
75 : S120 Pension Reporting	0.10	-	-	0.20	0.30	105.00	350.00
Creditors	3.90	15.00	0.30	40.70	59.90	18,760.00	313.19
41 : Accounting for Trading	0.30	-	-	-	0.30	195.00	650.00
Trading	0.30	-	-	-	0.30	195.00	650.00
20 : SIP2 Review	-	2.50	-	12.50	15.00	3,825.00	255.00
21 : CDDA Reports	1.30	3.70	-	21.40	26.40	7,086.00	268.41
22 : Antecedent Transactions	0.50	2.80	-	0.20	3.50	1,849.00	528.29
65 : Director's Correspondence	-	1.00	-	4.50	5.50	1,430.00	260.00
Investigations	1.80	10.00	-	38.60	50.40	14,190.00	281.55
TOTALS	16.10	94.50	9.90	197.40	317.90	104,485.00	328.67

NOTICE OF DECISION PROCEDURE

Company Name: Miso Tasty Ltd (**In Administration**) ("**the Company**")
 Company Number: 07887611
 In the High Court of Justice Business & Property Courts Insolvency & Companies List
 Reference No. CR-2023-001988

This Notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrators of the Company, Andrew Pear and Michael Solomons of Moorfields, 82 St John Street, London, EC1M 4JN (telephone number 0207 186 1144), who were appointed by the directors of the Company.

Creditors are invited to vote by correspondence on the following (for the full wording of proposed decisions, see overleaf):

1. The establishing of a Creditors' Committee, if sufficient nominations are received by 10 November 2023 and those nominated are willing to be members of a Committee.¹
2. The approval of the Joint Administrators' revised fee estimate of £104,485 as detailed in the progress report dated 20 October 2023.

Overleaf is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Administrator by one of the methods set out below:

By post to: Moorfields, 82 St John Street, London, EC1M 4JN
 By email to: Andrew.price@moorfieldscr.com

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.


All voting forms and proofs of debt must be delivered by 23.59 on the Decision Date, 10 November 2023.

If the Joint Administrator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:	10% in value of the creditors
	10% in number of the creditors
	10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Signed: 
 Andrew Pear- Joint Administrator

Dated: 20 October 2023

¹ Please see the Notice Inviting Creditors to Form a Committee for further instructions.

VOTE BY CORRESPONDENCE

Miso Tasty Ltd (in Administration)

Name of Creditor: _____

Address: _____

1. Decisions:

1	That a Creditors' Committee be established if sufficient nominations are received by 10 November 2023 and those nominated are willing to be members of a Committee. ²	*For / Against
In the event that a Creditors' Committee is not established due to insufficient nominations being received, then the following resolutions are passed:		
2	That the Joint Administrators' revised fee estimate of £104,485 as detailed in the progress report dated 20 October 2023 be approved.	*For / Against

* Please delete as applicable to indicate your voting instructions

Signed: _____ Dated: _____

Name in capitals: _____

Position with, or relationship to, creditor or other authority for signature: _____

Are you the sole member/shareholder of the creditor (where it is a company)?

Yes / No

NOTE: Once a vote has been cast, it cannot be changed.Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23.59 on 10 November 2023, by:

Post: Moorfields, 82 St John Street, London, EC1M 4JN

Email: please scan in a signed copy of this form and attach it as a pdf to

Andrew.price@moorfieldscr.com

² Please see the Notice Inviting Creditors to Form a Committee for further instructions. Please note that, in the event that a Creditors' Committee is formed, authority to approve decision 2 proposed above may be exercised by the Committee.

NOTICE OF INVITATION TO FORM A CREDITORS' COMMITTEE

Company Name: Miso Tasty Ltd (**In Administration**) ("**the Company**")

Company Number: 07887611

In the High Court of Justice Business & Property Courts Insolvency & Companies List
Reference No. CR-2023-001988

This Notice is given under Rule 3.39 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrators of the Company, Andrew Pear and Michael Solomons of Moorfields, 82 St John Street, London, EC1M 4JN (telephone number 0207 186 1144), who was appointed by the directors of the Company.

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to the Joint Administrator by one of the following methods:


By post to: Moorfields, 82 St John Street, London, EC1M 4JN

By email to: Andrew.price@moorfieldscr.com

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All nominations must be delivered by: 23:59 on 10 November 2023. Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to: [R3 website: <https://www.r3.org.uk/liquidation-creditors-committees-and-commissioners-a-guide-for-creditors>]

Signed: 

Andrew Pear
Joint Administrator

Dated: 20 October 2023

NOMINATIONS FOR MEMBERS OF A CREDITORS' COMMITTEE

Miso Tasty Ltd (In Administration)

On behalf of (name of Creditor): _____ ,

at (address of Creditor): _____

,

I nominate the following creditor(s) to be member(s) of a Creditors' Committee (provide name(s) and address(es)):

1. _____

2. _____

3. _____

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)?

☐ Yes ☐ No

PROOF OF DEBT - GENERAL FORM

Miso Tasty Limited – In Administration (CRN: 001988)

Date of Administration: 21 April 2023

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The Administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO