REGISTERED NUMBER: 07887611 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

MISO TASTY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MISO TASTY LTD

COMPANY INFORMATION
For The Year Ended 31 March 2022

DIRECTORS:	B Chung M Wilkes
SECRETARY:	N T Lamont Brown
REGISTERED OFFICE:	9 Roedean Crescent Roehampton London SW15 5JX
REGISTERED NUMBER:	07887611 (England and Wales)
ACCOUNTANTS:	Taylor-Roalfe Old Cottage Boughton Green Kent ME17 4LT

BALANCE SHEET
31 March 2022

	Notes	31.3.22 £	31.3.22 £	31.3.21 £	31.3.21 £
FIXED ASSETS					
Intangible assets	4		50,224		50,224
Tangible assets	5		9,460		12,296
			59,684		62,520
CURRENT ASSETS					
Stocks		311,227		368,582	
Debtors	6	177,899		316,227	
Cash at bank		130,270		93,961	
		619,396		778,770	
CREDITORS					
Amounts falling due within one year	7	404,748		273,305	
NET CURRENT ASSETS			214,648		505,465
TOTAL ASSETS LESS CURRENT LIABILITIES			274,332		567,985
CREDITORS					
Amounts falling due after more than one year	8		-		150,000
NET ASSETS			274,332		417,985
CAPITAL AND RESERVES					
Called up share capital			547		547
Share premium			1,914,389		1,914,390
Retained earnings			(1,640,604)		(1,496,952)
			274,332		417,985

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

 continued...

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2022 and were signed on its behalf by:

B Chung - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022

1. STATUTORY INFORMATION

Miso Tasty Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets
	£
COST	
At 1 April 2021 and 31 March 2022	50,224
NET BOOK VALUE	
At 31 March 2022	50,224
At 31 March 2021	50,224

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2021	35,074
Additions	836
At 31 March 2022	35,910
DEPRECIATION	
At 1 April 2021	22,778
Charge for year	3,672
At 31 March 2022	26,450
NET BOOK VALUE	
At 31 March 2022	9,460
At 31 March 2021	12,296

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	135,112	210,739
Other debtors	42,787	105,488
	177,899	316,227

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	143,292	-
Trade creditors	225,306	238,975
Taxation and social security	3,988	7,885
Other creditors	32,162	26,445
	404,748	273,305

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	-	150,000

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	143,292	150,000

The Bank loan is secured by way of fixed and floating charges on all assets of the company.

10. CONTINGENT LIABILITIES

The B Shareholder has an option to put the B shares to the company at a cost of £50 in the 5 year period commencing 5th May 2022.