

ANIML LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

Animl Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Animl Ltd
Balance Sheet
As at 31 January 2020

Registered number: 07887271

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,523		10,513
			<u>7,523</u>		<u>10,513</u>
CURRENT ASSETS					
Debtors	4	10,492		26,023	
Cash at bank and in hand		413,033		463,324	
		<u>423,525</u>		<u>489,347</u>	
Creditors: Amounts Falling Due Within One Year	5	(26,827)		(74,882)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>396,698</u>		<u>414,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>404,221</u>		<u>424,978</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,429)		(1,997)
			<u></u>		<u></u>
NET ASSETS			<u>402,792</u>		<u>422,981</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Share premium account			9,337		9,337
Capital redemption reserve			1		1
Profit and Loss Account			393,452		413,641
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>402,792</u>		<u>422,981</u>

Animl Ltd
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Neville

Director

26/10/2020

The notes on pages 3 to 5 form part of these financial statements.

Animl Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line basis
Computer Equipment	20% straight line basis

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Animl Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2019	3,102	29,489	32,591
Additions	1,812	1,332	3,144
As at 31 January 2020	4,914	30,821	35,735
Depreciation			
As at 1 February 2019	3,047	19,031	22,078
Provided during the period	417	5,717	6,134
As at 31 January 2020	3,464	24,748	28,212
Net Book Value			
As at 31 January 2020	1,450	6,073	7,523
As at 1 February 2019	55	10,458	10,513

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	4,116
Prepayments and accrued income	492	282
Other debtors	-	21,625
Director's loan account	10,000	-
	10,492	26,023

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	599
Corporation tax	21,152	46,111
VAT	712	9,365
Other creditors	-	13,000
Credit card	903	-
Accruals and deferred income	4,060	2,817
Director's loan account	-	2,990
	26,827	74,882

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2

Animl Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

7. Pension Commitments

The company pays into director's pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,600 (2019 - £2,000).

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 February 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 January 2020
	£	£	£	£	£
Mr Richard Neville	(2,990)	12,990	-	-	10,000

The above loan is unsecured, interest free and repayable on demand. Loan was repaid on 26/10/2020.

9. General Information

Animl Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07887271 . The registered office is 7 Elmhurst Avenue, London, N2 0LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.