

**MOVIEMANIA LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**MOVIEMANIA LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MOVIEMANIA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Directors</b>	Otis Pestano Heidi Spruhan
<b>Company Number</b>	07887138 (England and Wales)
<b>Registered Office</b>	24 Ockenden Road Littlehampton West Sussex BN17 7FH

**MOVIEMANIA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1,667	3,667
Tangible assets	<u>5</u>	17,488	2,300
		<u>19,155</u>	<u>5,967</u>
<b>Current assets</b>			
Inventories		127,350	64,170
Debtors	<u>6</u>	11,438	7,520
Cash at bank and in hand		4,524	4,370
		<u>143,312</u>	<u>76,060</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(93,051)	(69,728)
<b>Net current assets</b>		<u>50,261</u>	<u>6,332</u>
<b>Total assets less current liabilities</b>		69,416	12,299
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(40,000)	-
<b>Net assets</b>		<u>29,416</u>	<u>12,299</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		29,406	12,289
<b>Shareholders' funds</b>		<u>29,416</u>	<u>12,299</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by

Otis Pestano  
Director

Company Registration No. 07887138

**MOVIEMANIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Moviemania Limited is a private company, limited by shares, registered in England and Wales, registration number 07887138. The registered office is 24 Ockenden Road, Littlehampton, West Sussex, BN17 7FH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Revenue***

Revenue, described as turnover is the value of service and goods, net of VAT and discounts, provided to customers during the year.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.3% per annum reducing balance
Fixtures & fittings	33.3% per annum reducing balance
Other tangible fixed assets	33.3% per annum straight line

***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits of risk of ownership remain with the lessor are charged to the profit and loss account as incurred.

***Intangible fixed assets***

Goodwill is amortised on a straight line basis over its estimated useful economic life of 10 years.

***Pension costs***

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

***Financial instruments***

Financial instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

**MOVIEMANIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**Government grants**

Government grants are recognised under the accrual model meaning that grants relating to revenue shall be recognised in income, on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2020 20,000

At 31 March 2021 20,000

**Amortisation**

At 1 April 2020 16,333

Charge for the year 2,000

At 31 March 2021 18,333

**Net book value**

At 31 March 2021 1,667

At 31 March 2020 3,667

**5 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 April 2020	-	15,688	-	13,221	28,909
Additions	901	-	18,809	-	19,710
At 31 March 2021	901	15,688	18,809	13,221	48,619
<b>Depreciation</b>					
At 1 April 2020	-	14,318	-	12,291	26,609
Charge for the year	-	452	3,762	308	4,522
At 31 March 2021	-	14,770	3,762	12,599	31,131
<b>Net book value</b>					
At 31 March 2021	901	918	15,047	622	17,488
At 31 March 2020	-	1,370	-	930	2,300

**6 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	1,302
Other debtors	11,438	6,218
	11,438	7,520

**MOVIEMANIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>7 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	-
Trade creditors	36,765	32,246
Taxes and social security	13,334	8,681
Other creditors	3,622	5,571
Loans from directors	29,330	23,230
	<hr/>	<hr/>
	93,051	69,728
	<hr/>	<hr/>

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	40,000	-
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**9 Average number of employees**

During the year the average number of employees was 1 (2020: 3).

