

**MOVIEMANIA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

MOVIEMANIA LIMITED
UNAUDITED ACCOUNTS
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MOVIEMANIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Otis Pestano Heidi Spruhan
Company Number	07887138 (England and Wales)
Registered Office	24 Ockenden Road Littlehampton West Sussex BN17 7FH

MOVIEMANIA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	-	1,667
Tangible assets	<u>5</u>	14,783	17,488
		<u>14,783</u>	<u>19,155</u>
Current assets			
Inventories		112,000	127,350
Debtors	<u>6</u>	10,666	11,438
Cash at bank and in hand		5,277	4,524
		<u>127,943</u>	<u>143,312</u>
Creditors: amounts falling due within one year	<u>7</u>	(107,395)	(93,051)
Net current assets		<u>20,548</u>	<u>50,261</u>
Total assets less current liabilities		<u>35,331</u>	<u>69,416</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(30,000)	(40,000)
Net assets		<u>5,331</u>	<u>29,416</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		5,321	29,406
Shareholders' funds		<u>5,331</u>	<u>29,416</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2022 and were signed on its behalf by

Otis Pestano
Director

Company Registration No. 07887138

MOVIEMANIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Moviemania Limited is a private company, limited by shares, registered in England and Wales, registration number 07887138. The registered office is 24 Ockenden Road, Littlehampton, West Sussex, BN17 7FH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Revenue

Revenue, described as turnover is the value of service and goods, net of VAT and discounts, provided to customers during the year.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.3% per annum reducing balance
Fixtures & fittings	33.3% per annum reducing balance
Other tangible fixed assets	33.3% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving

Leased assets

Rentals applicable to operating leases where substantially all of the benefits of risk of ownership remain with the lessor are charged to the profit and loss account as incurred.

Intangible fixed assets

Goodwill is amortised on a straight line basis over its estimated useful economic life of 10 years.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

MOVIEMANIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Government grants

Government grants are recognised under the accrual model meaning that grants relating to revenue shall be recognised in income, on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2021 20,000

At 31 March 2022 20,000

Amortisation

At 1 April 2021 18,333

Charge for the year 1,667

At 31 March 2022 20,000

Net book value

At 31 March 2022 -

At 31 March 2021 1,667

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	901	15,688	18,809	13,221	48,619
Additions	2,305	-	-	-	2,305
At 31 March 2022	3,206	15,688	18,809	13,221	50,924
Depreciation					
At 1 April 2021	-	14,770	3,762	12,599	31,131
Charge for the year	321	303	3,762	624	5,010
At 31 March 2022	321	15,073	7,524	13,223	36,141
Net book value					
At 31 March 2022	2,885	615	11,285	(2)	14,783
At 31 March 2021	901	918	15,047	622	17,488

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	10,666	11,438

MOVIEMANIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	12,161	10,000
Trade creditors	41,347	36,765
Taxes and social security	19,907	13,334
Other creditors	2,033	3,622
Loans from directors	31,947	29,330
	<hr/>	<hr/>
	107,395	93,051
	<hr/>	<hr/>

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	30,000	40,000
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9 Average number of employees

During the year the average number of employees was 2 (2021: 1).

