

**MOVIEMANIA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

MOVIEMANIA LIMITED
UNAUDITED ACCOUNTS
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MOVIEMANIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Otis Pestano Heidi Spruhan
Company Number	07887138 (England and Wales)
Registered Office	24 Ockenden Road Littlehampton West Sussex BN17 7FH

MOVIEMANIA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	3,667	5,667
Tangible assets	<u>5</u>	2,300	4,567
		<u>5,967</u>	<u>10,234</u>
Current assets			
Inventories	<u>6</u>	64,170	41,856
Debtors	<u>7</u>	7,520	6,624
Cash at bank and in hand		4,370	10,188
		<u>76,060</u>	<u>58,668</u>
Creditors: amounts falling due within one year	8	(69,728)	(50,234)
Net current assets		<u>6,332</u>	<u>8,434</u>
Net assets		<u>12,299</u>	<u>18,668</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		12,289	18,658
Shareholders' funds		<u>12,299</u>	<u>18,668</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by

Otis Pestano
Director

Company Registration No. 07887138

MOVIEMANIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Moviemania Limited is a private company, limited by shares, registered in England and Wales, registration number 07887138. The registered office is 24 Ockenden Road, Littlehampton, West Sussex, BN17 7FH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Revenue

Revenue, described as turnover is the value of service and goods, net of VAT and discounts, provided to customers during the year.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.3% per annum reducing balance
Fixtures & fittings	33.3% per annum reducing balance
Other tangible fixed assets	33.3% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving

Leased assets

Rentals applicable to operating leases where substantially all of the benefits of risk of ownership remain with the lessor are charged to the profit and loss account as incurred.

Intangible fixed assets

Goodwill is amortised on a straight line basis over its estimated useful economic life of 10 years.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

MOVIEMANIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2019	20,000
At 31 March 2020	20,000
Amortisation	
At 1 April 2019	14,333
Charge for the year	2,000
At 31 March 2020	16,333
Net book value	
At 31 March 2020	3,667
At 31 March 2019	5,667

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2019	15,688	14,914	30,602
Disposals	-	(1,693)	(1,693)
At 31 March 2020	15,688	13,221	28,909
Depreciation			
At 1 April 2019	13,644	12,391	26,035
Charge for the year	674	833	1,507
On disposals	-	(933)	(933)
At 31 March 2020	14,318	12,291	26,609
Net book value			
At 31 March 2020	1,370	930	2,300
At 31 March 2019	2,044	2,523	4,567

6 Inventories

	2020 £	2019 £
Finished goods	64,170	41,856
	64,170	41,856

7 Debtors

	2020 £	2019 £
Trade debtors	1,302	-
Other debtors	6,218	6,624
	7,520	6,624

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NOTES TO THE ACCOUNTS
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8 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	32,246	27,360
Taxes and social security	8,681	5,512
Other creditors	5,571	4,411
Loans from directors	23,230	12,951
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	69,728	50,234
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9 Average number of employees

During the year the average number of employees was 3 (2019: 6).

