

Registered number: 07885892

**BIKE FOR LIFE (SOUTH) C.I.C.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



**Bike For Life (South) C.I.C.
Unaudited Financial Statements
For The Year Ended 31 March 2023**

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**Bike For Life (South) C.I.C.
Balance Sheet
As At 31 March 2023**

Registered number: 07885892

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		12,919		13,548	
		<u>12,919</u>		<u>13,548</u>	
		12,919		13,548	
Creditors: Amounts Falling Due Within One Year	4	(3,190)		(6,547)	
		<u>(3,190)</u>		<u>(6,547)</u>	
NET CURRENT ASSETS (LIABILITIES)			9,729		7,001
			<u>9,729</u>		<u>7,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,729		7,001
			<u>9,729</u>		<u>7,001</u>
NET ASSETS			9,729		7,001
			<u>9,729</u>		<u>7,001</u>
Income and Expenditure Account			9,729		7,001
			<u>9,729</u>		<u>7,001</u>
MEMBERS' FUNDS			9,729		7,001
			<u>9,729</u>		<u>7,001</u>

**Bike For Life (South) C.I.C.
Balance Sheet (continued)
As At 31 March 2023**

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

A handwritten signature in black ink, appearing to be 'B. Jonas', written over a horizontal dashed line.

Mr Bruce Jonas

Director

Date ✓ 10/10/23

The notes on pages 3 to 5 form part of these financial statements.

**Bike For Life (South) C.I.C.
Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. General Information

Bike For Life (South) C.I.C. is a private company, limited by guarantee, incorporated in England & Wales, registered number 07885892. The registered office is 100 Church Street, Brighton, BN1 1UJ.

Bike For Life (South) C.I.C.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

Bike For Life (South) C.I.C.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	3,710
Other creditors	2,550	2,526
Taxation and social security	640	311
	<u>3,190</u>	<u>6,547</u>

5. Related Party Transactions

During the year, the company was invoiced £11,651 by one of the directors, Mr B Jonas (2022 - £9,268), for consultancy services. There were no amounts owing at the year end.

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

300062/15

CIC 34

Community Interest Company Report

For official use (Please leave blank)	
Company Name in full	Bike for Life (South) CIC
Company Number	07885892
Year Ending	31 st March 2023

Please complete in typescript, or in bold black capitals.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT
In the past year we have been working with individuals, community groups, the local universities and Brighton & Hove Council. We provide them with lessons in Bicycle Maintenance, Dr Bike service checks and Bikeability Training.

(If applicable, please just state "A social audit report covering these points is attached").
(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS –

The stakeholders are the residents and communities in Brighton and Hove and in the surrounding area which stretches from Chichester to Eastbourne and North as far as Haywards Heath.

We are in constant contact with the Council and the local Universities. We provide Doctor Bike services for the staff and students of the Universities on a regular basis.

We get involved in local community fairs and activities and help them with their cycle-related activities.

We attend the Brighton & Hove Transport Forums and provide input and seek opinions on transport issues. We use the knowledge gained from these Forums to inform the development of our services.

We gain regular informal feedback from our clients and are in the process of producing a formal feedback procedure.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION –

The information has been shown in the accounts under the 'Related Party Transactions' note.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –

No transfer of assets other than for full consideration has been made.

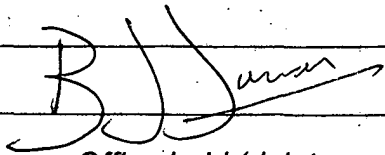
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Signed



Date

11/10/23

Office held (delete as appropriate) Director/Secretary

Manager	
Tel 01273 253393	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG