

**REBUILDINGSOCIETY.COM LTD**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**Rebuildingsociety.com Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Rebuildingsociety.com Ltd**  
**Abridged Balance Sheet**  
**As at 31 December 2018**

Registered number: 07885342

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		91,148		117,328
Tangible Assets	4		696		1,019
Investments	5		10,000		10,000
			101,844		128,347
<b>CURRENT ASSETS</b>					
Debtors		537,668		524,387	
Cash at bank and in hand		8,371		14,045	
		546,039		538,432	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(189,294 )		(351,146 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			356,745		187,286
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			458,589		315,633
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
			(339,242)		(81,164)
<b>NET ASSETS</b>					
			119,347		234,469
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		9,689		9,689
Share premium account			104,311		104,311
Revaluation reserve	7		8,000		8,000
Profit and Loss Account			(2,653 )		112,469
<b>SHAREHOLDERS' FUNDS</b>					
			119,347		234,469

**Rebuildingsociety.com Ltd**  
**Abridged Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Daniel Rajkumar**

**20 September 2019**

The notes on pages 3 to 6 form part of these financial statements.

**Rebuildingsociety.com Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Intellectual Property**

Intellectual property is amortised to the profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing Balance
Computer Equipment	33% On Cost

**Rebuildingsociety.com Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	9	6
	9	6

**3. Intangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2018	154,206
Additions	5,826
As at 31 December 2018	160,032
<b>Amortisation</b>	
As at 1 January 2018	36,878
Provided during the period	32,006
As at 31 December 2018	68,884
<b>Net Book Value</b>	
As at 31 December 2018	91,148
As at 1 January 2018	117,328

**Rebuildingsociety.com Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 January 2018	14,467
As at 31 December 2018	<u>14,467</u>
<b>Depreciation</b>	
As at 1 January 2018	13,448
Provided during the period	323
As at 31 December 2018	<u>13,771</u>
<b>Net Book Value</b>	
As at 31 December 2018	<u>696</u>
As at 1 January 2018	<u>1,019</u>

**5. Investments**

	<b>Total £</b>
<b>Cost</b>	
As at 1 January 2018	10,000
As at 31 December 2018	<u>10,000</u>
<b>Provision</b>	
As at 1 January 2018	-
As at 31 December 2018	<u>-</u>
<b>Net Book Value</b>	
As at 31 December 2018	<u>10,000</u>
As at 1 January 2018	<u>10,000</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>9,689</u>	<u>9,689</u>

**7. Reserves**

	<b>Revaluation Reserve £</b>
As at 1 January 2018	8,000
As at 31 December 2018	<u>8,000</u>

**Rebuildingsociety.com Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**8. Related Party Transactions**

**Invest UP Limited**

A company under the control of Mr Daniel Rajkumar.

During the year a loan was made to Invest UP Limited, at the yearend a total of £114,735 (2017: £37,769) was owed from Invest UP Limited.

**White Label Crowdfunding Limited**

A company under the control of Mr Daniel Rajkumar.

During the year the company charged £37,200 (2017: £115,000) in license fees to White Label Crowdfunding Limited. At the year end £211,836 (2017: £150,945) was owed from White Label Crowdfunding Limited.

**Web Translations Limited**

A company under the control of Mr Daniel Rajkumar.

During the year charges of £Nil (2017: £5,469) for various services were paid to Web Translations Limited. At the year end £18,199 (2017: £20,875) was owed to Web Translations Limited.

**9. General Information**

Rebuildingsociety.com Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07885342. The registered office is 26 Whitehall Road, Leeds, West Yorkshire, LS12 1BE.



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