

# Air Tightness Testing & Measurement Association

Unaudited Financial Statements  
for the Year Ended 31 December 2017

# Air Tightness Testing & Measurement Association

## Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2</u> to <u>3</u>

# Air Tightness Testing & Measurement Association

(Registration number: 07885199)  
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,825	2,198
<b>Current assets</b>			
Debtors	<u>5</u>	39,573	52,530
Cash at bank and in hand		<u>91,170</u>	<u>47,180</u>
		130,743	99,710
<b>Creditors: Amounts falling due within one year</b>		<u>(44,190)</u>	<u>(58,112)</u>
<b>Net current assets</b>		<u>86,553</u>	<u>41,598</u>
<b>Net assets</b>		<u>89,378</u>	<u>43,796</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>89,378</u>	<u>43,796</u>
		<u>89,378</u>	<u>43,796</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 February 2018 and signed on its behalf by:

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H D Pickavance  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
Page 1

# **Air Tightness Testing & Measurement Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by guarantee and is registered in England.

The address of its registered office is:

Flint Barn Court  
Church Street  
Amersham  
HP7 0DB

These financial statements were authorised for issue by the Board on 6 February 2018.

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

#### **Depreciation**

Depreciation is charged on tangible fixed assets to write off the cost or valuation less any estimated residual value over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	Straight line over three years
Technical equipment	Straight line over three years

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Defined contribution pension obligation**

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# Air Tightness Testing & Measurement Association

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 4 Tangible assets

	Office equipment £	Technical equipment £	Total £
<b>Cost</b>			
At 1 January 2017	2,513	1,000	3,513
Additions	2,696	-	2,696
At 31 December 2017	5,209	1,000	6,209
<b>Depreciation</b>			
At 1 January 2017	982	333	1,315
Charge for the year	1,736	333	2,069
At 31 December 2017	2,718	666	3,384
<b>Net book value</b>			
At 31 December 2017	2,491	334	2,825
At 31 December 2016	1,531	667	2,198

### 5 Debtors

	2017 £	2016 £
Trade debtors	33,418	48,694
Other debtors	6,155	3,836
	39,573	52,530

### 6 Creditors

#### Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	15,848	10,570
Corporation tax	10,715	7,984
Taxation and social security	6,704	3,791
Other creditors	10,923	35,767
	44,190	58,112

### 7 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.