

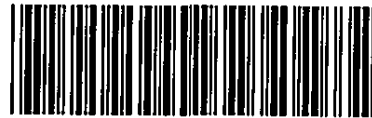
Registration number 7883690

NPK Contractors Ltd

Director's report and financial statements

for the year ended 31 March 2013

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NPK Contractors Ltd

Company information

Director	Nigel Kilbane
Company number	7883690
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Santander Plc PO Box 10102 21 Prescott Street London E1 8TN

NPK Contractors Ltd

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NPK Contractors Ltd

**Director's report
for the year ended 31 March 2013**

The director presents his report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company was that of building contractors

Director

The director who served during the year is as stated below

Nigel Kilbane

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 24 May 2013 and signed on its behalf by

x *NK* *N P Kilbane*

**Nigel Kilbane
Director**

NPK Contractors Ltd

**Report to the Director on the preparation
of unaudited financial statements of NPK Contractors Ltd
for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NPK Contractors Ltd for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of NPK Contractors Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NPK Contractors Ltd. You consider that NPK Contractors Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Darren Williams & Co Ltd
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

24 May 2013

NPK Contractors Ltd

**Profit and loss account
for the year ended 31 March 2013**

		Year ended 31/03/13	Period ended 31/03/12
	Notes	£	£
Turnover	2	80,075	12,027
Cost of sales		(17,434)	(1,235)
Gross profit		62,641	10,792
Administrative expenses		(12,480)	(907)
Operating profit	3	50,161	9,885
Other interest receivable and similar income		33	-
Profit on ordinary activities before taxation		50,194	9,885
Tax on profit on ordinary activities	5	(10,036)	(1,972)
Profit for the year		40,158	7,913
Retained profit brought forward		6,960	-
Reserve Movements		(23,553)	(953)
Retained profit carried forward		23,565	6,960

The notes on pages 6 to 10 form an integral part of these financial statements.

NPK Contractors Ltd

**Balance sheet
as at 31 March 2013**

		31/03/13		31/03/12	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		17		23
Current assets					
Debtors	8	9,404		2,405	
Cash at bank and in hand		25,035		6,805	
		<u>34,439</u>		<u>9,210</u>	
Creditors: amounts falling due within one year	9	<u>(10,890)</u>		<u>(2,272)</u>	
Net current assets			<u>23,549</u>		<u>6,938</u>
Total assets less current liabilities			<u>23,566</u>		<u>6,961</u>
Net assets			<u><u>23,566</u></u>		<u><u>6,961</u></u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account			<u>23,565</u>		<u>6,960</u>
Shareholders' funds			<u><u>23,566</u></u>		<u><u>6,961</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

NPK Contractors Ltd

Balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 24 May 2013 and signed on its behalf by


Nigel Kilbane
Director

Registration number 7883690

The notes on pages 6 to 10 form an integral part of these financial statements.

NPK Contractors Ltd

**Notes to the financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% on net book value

1.4. Deferred taxation

NPK Contractors Ltd

**Notes to the financial statements
for the year ended 31 March 2013**

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

	Year ended 31/03/13 £	Period ended 31/03/12 £
3. Operating profit		
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>6</u>	<u>5</u>

4. Director's remuneration

	Year ended 31/03/13 £	Period ended 31/03/12 £
Remuneration and other benefits	<u>8,250</u>	<u>-</u>

NPK Contractors Ltd

**Notes to the financial statements
for the year ended 31 March 2013**

continued

5. Tax on profit on ordinary activities

	Year ended 31/03/13 £	Period ended 31/03/12 £
Analysis of charge in period		
Current tax		
UK corporation tax at 20 00% (2012 - 20 00%)	10,040	1,972
Adjustments in respect of previous periods	(4)	-
	<u>10,036</u>	<u>1,972</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20 00 per cent) The differences are explained below

	2013 £	2012 £
Profit on ordinary activities before taxation	<u>50,194</u>	<u>9,885</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20 00% (31 March 2012 20 00%)	10,039	1,977
Effects of:		
Capital allowances for period in excess of depreciation	1	(5)
Adjustments to tax charge in respect of previous periods	(4)	-
Current tax charge for period	<u>10,036</u>	<u>1,972</u>

6. Dividends

Dividends paid and proposed on equity shares

	Year ended 31/03/13 £	Period ended 31/03/12 £
Paid during the year		
Equity dividends on Ordinary shares	23,553	953
	<u>23,553</u>	<u>953</u>

NPK Contractors Ltd

**Notes to the financial statements
for the year ended 31 March 2013**

continued

7. Tangible fixed assets	Plant and machinery £	Total £
Cost		
At 1 April 2012	28	28
At 31 March 2013	<u>28</u>	<u>28</u>
Depreciation		
At 1 April 2012	5	5
Charge for the year	<u>6</u>	<u>6</u>
At 31 March 2013	<u>11</u>	<u>11</u>
Net book values		
At 31 March 2013	<u>17</u>	<u>17</u>
At 31 March 2012	<u>23</u>	<u>23</u>
8. Debtors	31/03/13 £	31/03/12 £
Trade debtors	5,854	-
Other debtors	3,484	2,405
Prepayments and accrued income	<u>66</u>	<u>-</u>
	<u>9,404</u>	<u>2,405</u>
9. Creditors: amounts falling due within one year	31/03/13 £	31/03/12 £
Corporation tax	10,040	1,972
Accruals and deferred income	<u>850</u>	<u>300</u>
	<u>10,890</u>	<u>2,272</u>

NPK Contractors Ltd

**Notes to the financial statements
for the year ended 31 March 2013**

continued

10. Share capital	31/03/13	31/03/12
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>