

REGISTERED NUMBER: 07882741 (England and Wales)

More Glazing Ltd
Unaudited Financial Statements
for the Period 1 April 2017 to 31 December 2017

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

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for the Period 1 April 2017 to 31 December 2017**

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More Glazing Ltd
Company Information
for the Period 1 April 2017 to 31 December 2017

Director:	Mr R P Bonnick
Registered office:	2 Willow Grove Quernmore Road Lancaster Lancashire LA1 3JU
Registered number:	07882741 (England and Wales)
Accountants:	RfM Fylde Limited Summerdale Head Dyke Lane Pilling Preston Lancashire PR3 6SJ

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
More Glazing Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of More Glazing Ltd for the period ended 31 December 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of More Glazing Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of More Glazing Ltd and state those matters that we have agreed to state to the director of More Glazing Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than More Glazing Ltd and its director for our work or for this report.

It is your duty to ensure that More Glazing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of More Glazing Ltd. You consider that More Glazing Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of More Glazing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

21 September 2018

More Glazing Ltd (Registered number: 07882741)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2017 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>9,409</u>		<u>12,105</u>
			9,409		12,105
Current assets					
Stocks		400		400	
Debtors	6	3,269		5,999	
Cash at bank and in hand		<u>24,263</u>		<u>14,736</u>	
		27,932		21,135	
Creditors					
Amounts falling due within one year	7	<u>30,764</u>		<u>22,719</u>	
Net current liabilities			<u>(2,832)</u>		<u>(1,584)</u>
Total assets less current liabilities			6,577		10,521
Creditors					
Amounts falling due after more than one year	8		(1,040)		(2,378)
Provisions for liabilities			<u>(1,788)</u>		<u>(2,300)</u>
Net assets			<u>3,749</u>		<u>5,843</u>
Capital and reserves					
Called up share capital	10		1		1
Retained earnings			<u>3,748</u>		<u>5,842</u>
Shareholders' funds			<u>3,749</u>		<u>5,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

More Glazing Ltd (Registered number: 07882741)

**Balance Sheet - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21 September 2018 and were signed by:

Mr R P Bonnick - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 April 2017 to 31 December 2017**

1. Statutory information

More Glazing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 31 December 2017

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the period was 3 (2017 - 3) .

4. Intangible fixed assets

Goodwill
£

Cost

At 1 April 2017
and 31 December 2017

15,748

Amortisation

At 1 April 2017
and 31 December 2017

15,748

Net book value

At 31 December 2017
At 31 March 2017

-
-

5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2017	4,594	25,250	29,844
Additions	<u>142</u>	<u>-</u>	<u>142</u>
At 31 December 2017	<u>4,736</u>	<u>25,250</u>	<u>29,986</u>
Depreciation			
At 1 April 2017	2,497	15,242	17,739
Charge for period	<u>336</u>	<u>2,502</u>	<u>2,838</u>
At 31 December 2017	<u>2,833</u>	<u>17,744</u>	<u>20,577</u>
Net book value			
At 31 December 2017	<u>1,903</u>	<u>7,506</u>	<u>9,409</u>
At 31 March 2017	<u>2,097</u>	<u>10,008</u>	<u>12,105</u>

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 31 December 2017

5. **Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
Cost	
At 1 April 2017 and 31 December 2017	<u>25,250</u>
Depreciation	
At 1 April 2017	15,242
Charge for period	<u>2,502</u>
At 31 December 2017	<u>17,744</u>
Net book value	
At 31 December 2017	<u>7,506</u>
At 31 March 2017	<u>10,008</u>

6. **Debtors: amounts falling due within one year**

	2017 £	2017 £
Trade debtors	3,269	5,075
Other debtors	-	924
	<u>3,269</u>	<u>5,999</u>

7. **Creditors: amounts falling due within one year**

	2017 £	2017 £
Hire purchase contracts	2,166	3,891
Taxation and social security	11,613	7,724
Other creditors	<u>16,985</u>	<u>11,104</u>
	<u>30,764</u>	<u>22,719</u>

8. **Creditors: amounts falling due after more than one year**

	2017 £	2017 £
Hire purchase contracts	<u>1,040</u>	<u>2,378</u>

9. **Secured debts**

The following secured debts are included within creditors:

	2017 £	2017 £
Hire purchase contracts	<u>3,206</u>	<u>6,269</u>

Net obligations under finance leases are secured over the assets to which they relate.

More Glazing Ltd (Registered number: 07882741)

**Notes to the Financial Statements - continued
for the Period 1 April 2017 to 31 December 2017**

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.