Registered Number 07881149

SEAMARSHALS RISK MANAGEMENT LTD

Abbreviated Accounts

31 December 2013

SEAMARSHALS RISK MANAGEMENT LTD **Registered Number 07881149**

Abbreviated Balance Sheet as at 31 December 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	206,875	156,750
		206,875	156,750
Current assets			
Debtors		1,873,471	598,857
Cash at bank and in hand		99,077	91,586
		1,972,548	690,443
Creditors: amounts falling due within one year		(2,468,955)	(1,244,120)
Net current assets (liabilities)		(496,407)	(553,677)
Total assets less current liabilities		(289,532)	(396,927)
Total net assets (liabilities)		(289,532)	(396,927)
Capital and reserves			
Called up share capital		250,000	1,000
Profit and loss account		(539,532)	(397,927)
Shareholders' funds		(289,532)	(396,927)

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:
Stephen Collins, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off their cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Plant and machinery 20% of reducing balance
Office equipment 25% of reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	239,674
Additions	178,197
Disposals	(55,626)
Revaluations	-
Transfers	-
At 31 December 2013	362,245
Depreciation	
At 1 January 2013	82,924
Charge for the year	72,446
On disposals	-
At 31 December 2013	155,370
Net book values	
At 31 December 2013	206,875
At 31 December 2012	156,750

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