

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Simply Sedum Ltd

Contents of the Financial Statements  
for the Year Ended 31 January 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

Mr W T C Archer  
Mrs M L Archer

**REGISTERED OFFICE:**

Old Manor Farmyard  
Beckford Road  
Ashton under Hill  
Evesham  
Worcestershire  
WR11 7SU

**REGISTERED NUMBER:**

07880899 (England and Wales)

**ACCOUNTANTS:**

DOY Accountancy  
69a Barton Street  
Tewkesbury  
Gloucestershire  
GL20 5PY

Balance Sheet  
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		166,999		190,180
<b>CURRENT ASSETS</b>					
Stocks		25,000		23,625	
Debtors	5	716,276		248,023	
Cash at bank		<u>5,905</u>		<u>341,592</u>	
		747,181		613,240	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>139,679</u>		<u>123,308</u>	
<b>NET CURRENT ASSETS</b>			<u>607,502</u>		<u>489,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			774,501		680,112
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		10,532
<b>NET ASSETS</b>			<u>774,501</u>		<u>669,580</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>774,401</u>		<u>669,480</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>774,501</u>		<u>669,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2023 and were signed on its behalf by:

Mr W T C Archer - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2023

1. **STATUTORY INFORMATION**

Simply Sedum Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2022	429,899
Additions	15,520
At 31 January 2023	<u>445,419</u>
<b>DEPRECIATION</b>	
At 1 February 2022	239,719
Charge for year	38,701
At 31 January 2023	<u>278,420</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>166,999</u>
At 31 January 2022	<u>190,180</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade debtors	86,276	58,023
Other debtors	630,000	190,000
	<u>716,276</u>	<u>248,023</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Bank loans and overdrafts	10,532	23,147
Trade creditors	9,356	12,317
Taxation and social security	118,118	83,095
Other creditors	1,673	4,749
	<u>139,679</u>	<u>123,308</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.23 £	31.1.22 £
Bank loans	<u>-</u>	<u>10,532</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.