

BESPOKE UK EB LTD

Report of the directors and unaudited financial statements

For the period from 13 December 2011 to 31 December 2012

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The following pages do not form part of the statutory financial statements:

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Company information**Directors**

Matthew John Allen (Appointed 15/12/11)
Abdullah Mohamed Attalah Elsayed Zidan (Appointed 15/12/11)
Joseph McBurney (Appointed 01/05/12, Resigned 01/10/12)
Richard Jeremy Bernard Sibley (Appointed 15/12/11, Resigned 01/10/12)
Alasdair Montgomerie Steele (Appointed 13/12/11, Resigned 15/12/11)

Secretary

Professional Trust Company (UK) Limited
25 Upper Brook Street
London
W1K 7QD
United Kingdom

Registered office

Suite 100
25 Upper Brook Street
London
W1K 7QD
United Kingdom

Registered number

07880253

Directors' report**For the period from 13 December 2011 to 31 December 2012**

The directors present their report together with the financial statements of the company for the period from 13 December 2011 to 31 December 2012

Principal activities

The company was incorporated in United Kingdom on 13 December 2011 and its principal activity is that of asset holding company

Future developments

There have been no events since the balance sheet date which materially affect the position of the company

Directors

The directors of the company who served during the period and subsequently were

Matthew John Allen (Appointed 15/12/11)
Abdullah Mohamed Attalah Elsayed Zidan (Appointed 15/12/11)
Joseph McBurney (Appointed 01/05/12, Resigned 01/10/12)
Richard Jeremy Bernard Sibley (Appointed 15/12/11, Resigned 01/10/12)
Alasdair Montgomerie Steele (Appointed 13/12/11, Resigned 15/12/11)

The directors do not have and have never had, any beneficial interest in the share capital of the company

Statement of directors' responsibilities with regard to the financial statements

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with accounting policies set out therein. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Presentation of the financial statements

The report and financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

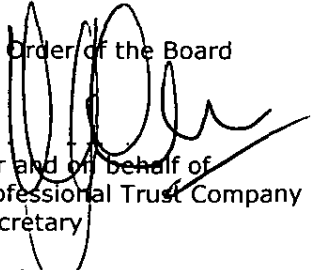
Directors' report

For the period from 13 December 2011 to 31 December 2012

Results and dividends

The results for the period are shown on page 5 The directors do not recommend the payment of a dividend

By Order of the Board


For and on behalf of
Professional Trust Company (UK) Limited
Secretary

12.9.13

Date

Registered office
25 Upper Brook Street
London
W1K 7QD
United Kingdom

Profit and loss account

For the period from 13 December 2011 to 31 December 2012

	Notes	13 Dec 11 to 31 Dec 12 £
Income		
Interest income		500,438
Expenses		
Administration expenses		4,432
Bank charges		46
Loan interest		500,000
		<hr/>
		504,478
Operating loss	2	(4,040)
Profit on foreign exchange		<hr/> 11,455
Profit on ordinary activities before taxation		7,415
Tax on profit on ordinary activities	3	<hr/> 141
Profit for the financial period		<hr/> 7,274
Retained surplus carried forward		<hr/> <hr/> 7,274

All activities derive from continuing operations

The company has no recognised gains and losses other than those included in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been prepared

The notes on pages 7 to 9 form part of these financial statements

Registered number 07880253

Balance sheet**As at 31 December 2012**

	Notes	2012 £	£
Current assets			
Loans receivable	4	5,261,893	
Debtors		1	
		<u>5,261,894</u>	
Creditors (amounts falling due within one year)			
Creditors	5	1,778	
Loan interest payable	6	250,000	
Tax payable	3	141	
		<u>251,919</u>	
Net current assets			<u>5,009,975</u>
Creditors (amounts falling due after one year)			
Loan notes payable	7		(5,000,000)
Net assets			<u>9,975</u>
Capital and reserves			
Called up share capital	8		1
Profit and loss account			7,274
Shareholders' loan			<u>2,700</u>
Shareholders' funds	9		<u>9,975</u>

The financial statements were approved by the board of directors on
and signed on its behalf by

11/9/13

Matthew John Allen
Director

The notes on pages 7 to 9 form part of these financial statements

Notes to the unaudited financial statements**For the period from 13 December 2011 to 31 December 2012****1 Accounting policies**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Loan interest

Loan interest is accounted for on an accruals basis

Expenses

Expenses are accounted for on an accruals basis

Foreign currency exchange

Monetary assets and liabilities denominated in foreign currencies are translated to Sterling at the exchange rate ruling at the balance sheet date. Transactions in foreign currencies are translated to Sterling at the exchange rate ruling at the date of the transaction. Profits and losses arising from foreign currency transactions are dealt with through the profit and loss account.

The rate of exchange used on 31 December 2012 was
US\$ 1.61645

Taxation

Profits arising in the company for the period will be subject to tax at an applicable rate

2 Operating loss**31 Dec 12****£**

The operating loss is stated after charging

Directors' remuneration and other benefits etc =

3 Taxation**31 Dec 12****£**

UK corporation tax 141

4 Loan receivable**31 Dec 12****£**

Loan receivable - Premier International Motors Group Co. WLL 2,814,829

Loan receivable - Regional Steps Trading LLC 2,447,064

5,261,893

Notes to the unaudited financial statements

For the period from 13 December 2011 to 31 December 2012

5	Creditors (amounts falling due within one year)	31 Dec 12
		£
	Bespoke Limited	<u>1,778</u>
6	Loan interest payable (amounts falling due within one year)	31 Dec 12
		£
	Bespoke Limited	<u>250,000</u>
7	Loan notes (amounts falling due after one year)	31 Dec 12
		£
	Bespoke Limited	<u>5,000,000</u>
	The above are 10 year unsecured, fixed rate loan notes listed on the Channel Islands Stock Exchange	
8	Share capital	31 Dec 12
		£
	Allotted, called up and fully paid shares	
	1 Ordinary shares of £1 each	<u>1</u>
9	Reconciliation of movements in shareholders' funds	31 Dec 12
		£
	Share capital introduced	1
	Profit for the period	7,274
	Shareholders' loan	<u>2,700</u>
	Shareholders' funds at end of the period	<u>9,975</u>

Notes to the unaudited financial statements**For the period from 13 December 2011 to 31 December 2012****10 Related party transactions**

During the period the company traded with related entities The nature, volume of transactions and the balances with the entities are as follows

The company paid £4,198 to Professional Trust Company (UK) Limited, who provide administration services to the company Mr Matthew Allen is a director of the company and also a director of Professional Trust Company (UK) Limited As at the period end there was no outstanding liability

Bespoke Limited is the owner of the company As at the period end £5,251,778 was owed to Bespoke Limited

11 Ultimate controlling party

The director is aware of the identity of the ultimate controlling party However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8 Therefore they have taken the exemption offered by the Standard in respect of confidentiality

Detailed profit and loss account
For the period from 13 December 11 to 31 December12

		13 Dec 11 to 31 Dec 12 £
Income		
Interest income		500,438
Expenses		
Administration expenses	4,432	
Bank charges	46	
Loan interest	<u>500,000</u>	
		<u>504,478</u>
Operating loss		(4,040)
Profit on foreign exchange		<u>11,455</u>
Profit on ordinary activities before taxation		<u>7,415</u>