

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Planet Ice (Skydome) Limited

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for the Year Ended 31 December 2023

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Planet Ice (Skydome) Limited

Company Information  
for the Year Ended 31 December 2023

**DIRECTOR:**

M Petrouis

**REGISTERED OFFICE:**

Muckley Corner House  
Walsall Road  
Lichfield  
Staffordshire  
WS14 0BG

**REGISTERED NUMBER:**

07879966 (England and Wales)

**ACCOUNTANT:**

Groucott Moor Limited  
Lombard House  
Cross Keys  
Lichfield  
Staffordshire  
WS13 6DN

Statement of Financial Position  
31 December 2023

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		37,323		46,373
<b>CURRENT ASSETS</b>					
Debtors	5	105,976		96,041	
Cash at bank and in hand		<u>2</u>		<u>8,884</u>	
		105,978		104,925	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>544,526</u>		<u>572,112</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(438,548)</u>		<u>(467,187)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(401,225)</u>		<u>(420,814)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>(401,227)</u>		<u>(420,816)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(401,225)</u>		<u>(420,814)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Planet Ice (Skydome) Limited (Registered number: 07879966)

Statement of Financial Position - continued

31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 May 2024 and were signed by:

M Petrouis - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2023

**1. STATUTORY INFORMATION**

Planet Ice (Skydome) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% straight line basis.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 January 2023	
and 31 December 2023	<u>110,503</u>
<b>DEPRECIATION</b>	
At 1 January 2023	64,130
Charge for year	<u>9,050</u>
At 31 December 2023	<u>73,180</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>37,323</u>
At 31 December 2022	<u>46,373</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade debtors	8,400	-
Prepayments	<u>97,576</u>	<u>96,041</u>
	<u>105,976</u>	<u>96,041</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade creditors	111,060	116,293
Amounts owed to group undertakings	44,569	156,238
Other creditors	386,797	211,886
Accrued expenses	2,100	87,695
	<u>544,526</u>	<u>572,112</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.23	31.12.22
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate and immediate parent company is P I Property (Leisure) Limited



Chartered Accountant's Report to the Director  
on the Unaudited Financial Statements of  
Planet Ice (Skydome) Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Planet Ice (Skydome) Limited for the year ended 31 December 2023 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Planet Ice (Skydome) Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Planet Ice (Skydome) Limited and state those matters that I have agreed to state to the director of Planet Ice (Skydome) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Planet Ice (Skydome) Limited and its director for my work or for this report.

It is your duty to ensure that Planet Ice (Skydome) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Planet Ice (Skydome) Limited. You consider that Planet Ice (Skydome) Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Planet Ice (Skydome) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Groucott Moor Limited  
Lombard House  
Cross Keys  
Lichfield  
Staffordshire  
WS13 6DN

3 May 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.