

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SAM GOODWIN CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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SAM GOODWIN CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTOR:

Mrs S Goodwin

REGISTERED OFFICE:

1 Collingwood Close
Hethersett
Norwich
Norfolk
NR9 3QE

REGISTERED NUMBER:

07879468 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>515</u>		<u>888</u>
			515		888
CURRENT ASSETS					
Debtors	6	4,003		4,496	
Cash at bank		<u>17,936</u>		<u>18,114</u>	
		21,939		22,610	
CREDITORS					
Amounts falling due within one year	7	<u>16,101</u>		<u>7,884</u>	
NET CURRENT ASSETS			<u>5,838</u>		<u>14,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,353</u>		<u>15,614</u>
PROVISIONS FOR LIABILITIES			<u>98</u>		<u>177</u>
NET ASSETS			<u><u>6,255</u></u>		<u><u>15,437</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>6,155</u>		<u>15,337</u>
SHAREHOLDERS' FUNDS			<u><u>6,255</u></u>		<u><u>15,437</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Mrs S Goodwin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Sam Goodwin Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>10,000</u>
AMORTISATION	
At 1 January 2022	
and 31 December 2022	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022	697	2,505	3,202
Disposals	-	(300)	(300)
At 31 December 2022	<u>697</u>	<u>2,205</u>	<u>2,902</u>
DEPRECIATION			
At 1 January 2022	228	2,086	2,314
Charge for year	117	256	373
Eliminated on disposal	-	(300)	(300)
At 31 December 2022	<u>345</u>	<u>2,042</u>	<u>2,387</u>
NET BOOK VALUE			
At 31 December 2022	<u>352</u>	<u>163</u>	<u>515</u>
At 31 December 2021	<u>469</u>	<u>419</u>	<u>888</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,761	4,292
Prepayments	<u>242</u>	<u>204</u>
	<u>4,003</u>	<u>4,496</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Corporation tax	6,077	6,913
Director's current account	<u>10,024</u>	<u>971</u>
	<u>16,101</u>	<u>7,884</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,100 (2021 - £26,165) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs S Goodwin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.