

REGISTERED NUMBER: 07879468 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Sam Goodwin Consultancy Limited

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For the Year Ended 31 December 2016

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DIRECTOR: Mrs S Goodwin

REGISTERED OFFICE: 1 Collingwood Close
Hethersett
Norwich
Norfolk
NR9 3QE

REGISTERED NUMBER: 07879468 (England and Wales)

ACCOUNTANTS: Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Statement of Financial Position
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		2,000
Property, plant and equipment	5		<u>389</u>		<u>717</u>
			389		2,717
CURRENT ASSETS					
Debtors	6	2,195		3,041	
Cash at bank		<u>912</u>		<u>1,553</u>	
		3,107		4,594	
CREDITORS					
Amounts falling due within one year	7	<u>1,229</u>		<u>6,951</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,878</u>		<u>(2,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,267		360
PROVISIONS FOR LIABILITIES			<u>78</u>		<u>-</u>
NET ASSETS			<u>2,189</u>		<u>360</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,089</u>		<u>260</u>
SHAREHOLDERS' FUNDS			<u>2,189</u>		<u>360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 August 2017 and were signed by:

Mrs S Goodwin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Sam Goodwin Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2016
and 31 December 2016

10,000

AMORTISATION

At 1 January 2016
Amortisation for year
At 31 December 2016

8,000

2,000

10,000

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

-

2,000

5. PROPERTY, PLANT AND EQUIPMENT

Computer
equipment
£

COST

At 1 January 2016
and 31 December 2016

2,382

DEPRECIATION

At 1 January 2016
Charge for year
At 31 December 2016

1,665

328

1,993

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

389

717

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.16	31.12.15
£	£
<u>2,195</u>	<u>3,041</u>

Trade debtors

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.16	31.12.15
£	£
580	763
559	6,098
90	90
<u>1,229</u>	<u>6,951</u>

Tax
Directors' current accounts
Accrued expenses

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs S Goodwin.

9. FIRST YEAR ADOPTION

The company has transitioned from UK GAAP to FRS102 Section1A as at 1 January 2016. no adjustments were required to the 2015 accounts to meet the new standards.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Sam Goodwin Consultancy Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sam Goodwin Consultancy Limited for the year ended 31 December 2016 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Sam Goodwin Consultancy Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sam Goodwin Consultancy Limited and state those matters that we have agreed to state to the director of Sam Goodwin Consultancy Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sam Goodwin Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sam Goodwin Consultancy Limited. You consider that Sam Goodwin Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sam Goodwin Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

3 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.