

**Registration number 07877154**

**Jay Jay's @ The Beach Limited**

**Abbreviated accounts**

**for the year ended 31 December 2013**

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**Jay Jay's @ The Beach Limited**

**Abbreviated balance sheet  
as at 31 December 2013**

		31/12/13		31/12/12	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		21,523		24,203
<b>Current assets</b>					
Stocks		160		217	
Debtors		7,897		7,907	
Cash at bank and in hand		17,794		6,096	
		<u>25,851</u>		<u>14,220</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,455)</u>		<u>(32,910)</u>	
<b>Net current liabilities</b>			<u>(604)</u>		<u>(18,690)</u>
<b>Total assets less current liabilities</b>			20,919		5,513
<b>Provisions for liabilities</b>			<u>(1,296)</u>		<u>(1,586)</u>
<b>Net assets</b>			<u>19,623</u>		<u>3,927</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>19,621</u>		<u>3,925</u>
<b>Shareholders' funds</b>			<u>19,623</u>		<u>3,927</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Jay Jay's @ The Beach Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 11 September 2014 and signed on its behalf by

  
**Mr J J V Formosa**  
**Director**

  
**Mrs H V Formosa**  
**Director**

**Registration number 07877154**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Jay Jay's @ The Beach Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents sales at invoice value, excluding value added tax.

##### **1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to	
leasehold property	- Straight line over the life of the lease
Equipment	- 25% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value after making due provision for slow moving items.

##### **1.5. Deferred taxation**

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors' consider that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Jay Jay's @ The Beach Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2013**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2013	28,526
Additions	854
At 31 December 2013	<u>29,380</u>
<b>Depreciation</b>	
At 1 January 2013	4,323
Charge for year	3,534
At 31 December 2013	<u>7,857</u>
<b>Net book values</b>	
At 31 December 2013	<u>21,523</u>
At 31 December 2012	<u>24,203</u>

  

<b>3. Share capital</b>	<b>31/12/13 £</b>	<b>31/12/12 £</b>
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

There has been no change in the company's share capital during the year.