

Registration number 07877154

Jay Jay's @ The Beach Limited

Abbreviated accounts

for the year ended 31 December 2015



Jay Jay's @ The Beach Limited

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Jay Jay's @ The Beach Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28,242		20,957
Current assets					
Stocks		-		160	
Debtors		41		7,898	
Cash at bank and in hand		6,494		24,892	
		<u>6,535</u>		<u>32,950</u>	
Creditors: amounts falling due within one year		<u>(6,241)</u>		<u>(9,416)</u>	
Net current assets			<u>294</u>		<u>23,534</u>
Total assets less current liabilities			28,536		44,491
Provisions for liabilities			<u>(1,599)</u>		<u>(1,410)</u>
Net assets			<u><u>26,937</u></u>		<u><u>43,081</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>26,935</u>		<u>43,079</u>
Shareholders' funds			<u><u>26,937</u></u>		<u><u>43,081</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

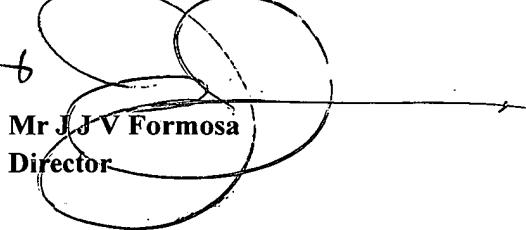
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 16 September 2016, and are signed on their behalf by:


Mr J J V Formosa
Director

Registration number 07877154

The notes on pages 3 to 4 form an integral part of these financial statements.

Jay Jay's @ The Beach Limited

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents sales at invoice value, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to	
leasehold property	- Straight line over the life of the lease
Equipment	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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Notes to the abbreviated financial statements for the year ended 31 December 2015

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		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 January 2015		31,771
	Additions		15,270
	Disposals		(5,958)
	At 31 December 2015		41,083
	Depreciation		
	At 1 January 2015		10,814
	On disposals		(5,958)
	Charge for year		7,985
	At 31 December 2015		12,841
	Net book values		
	At 31 December 2015		28,242
	At 31 December 2014		20,957
3.	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
	Equity Shares		
	2 ordinary shares of £1 each	2	2

There has been no change in the company's share capital during the year.