

Registration number 7876194

Rapeed Penge Limited

Abbreviated accounts

for the period ended 30 June 2013

FRIDAY



A34LQIGX

A18

28/03/2014

#177

COMPANIES HOUSE

Rapeed Penge Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Rapeed Penge Limited

**Abbreviated balance sheet
as at 30 June 2013**

		30/06/13		31/12/12	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		170,681		117,308
Current assets					
Debtors		12,498		320	
Cash at bank and in hand		1,537		1,279	
		<u>14,035</u>		<u>1,599</u>	
Creditors: amounts falling due within one year		<u>(86,373)</u>		<u>(5,999)</u>	
Net current liabilities			<u>(72,338)</u>		<u>(4,400)</u>
Total assets less current liabilities			98,343		112,908
Creditors: amounts falling due after more than one year			<u>(116,667)</u>		<u>(116,667)</u>
Deficiency of assets			<u>(18,324)</u>		<u>(3,759)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(18,326)</u>		<u>(3,761)</u>
Shareholders' funds			<u>(18,324)</u>		<u>(3,759)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Rapeed Penge Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 June 2013**

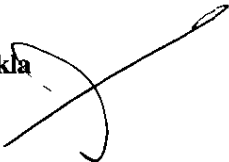
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 March 2014 and signed on its behalf by

Mr C Shukla
Director



Registration number 7876194

The notes on pages 3 to 4 form an integral part of these financial statements.

Rapeed Penge Limited

Notes to the abbreviated financial statements for the period ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investment Property

The Company's Leasehold Property is held for long term investment and is accounted for in accordance with the Financial Reporting Standard For Smaller Entities (effective April 2008) The property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve unless the surplus or deficit is expected to be permanent, in which case it is charged to the profit and loss account No depreciation or amortisation is provided in respect of the property

1.3. Going concern

The director has prepared the accounts on a going concern basis, based on the assurance of the continued funding and provision of working capital from its associated companies and the director who is the largest creditor The Company's director has indicated that he is not seeking repayment of the loan in the short term

However, if the company were unable to continue as a going concern, adjustments may have to be made to the book value of assets to reflect their likely realisable value In addition, the company may have to provide for further liabilities that might arise as a consequence of ceasing operational existence, and fixed assets would need to be reclassified as current assets

On the basis of the associated company support, the Director of Rapeed Penge Limited believes that the Company will therefore continue to meet its commitments as they fall due

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2013

117,308

Additions

53,373

At 30 June 2013

170,681

Net book values

At 30 June 2013

170,681

At 31 December 2012

117,308

Rapeed Penge Limited

**Notes to the abbreviated financial statements
for the period ended 30 June 2013**

continued

3. Share capital	30/06/13	31/12/12
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>