

Registered Number 07875862

G K PAGET LTD

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	28,000	31,500
Tangible assets	3	17,442	13,891
		<u>45,442</u>	<u>45,391</u>
Current assets			
Stocks		6,723	1,643
Debtors		6,563	15,995
Cash at bank and in hand		7,543	1,578
		<u>20,829</u>	<u>19,216</u>
Prepayments and accrued income		477	237
Creditors: amounts falling due within one year		(62,817)	(66,745)
Net current assets (liabilities)		<u>(41,511)</u>	<u>(47,292)</u>
Total assets less current liabilities		<u>3,931</u>	<u>(1,901)</u>
Provisions for liabilities		(3,488)	(2,778)
Accruals and deferred income		(955)	(3,166)
Total net assets (liabilities)		<u>(512)</u>	<u>(7,845)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(612)	(7,945)
Shareholders' funds		<u>(512)</u>	<u>(7,845)</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:
G.K.PAGET, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible assets depreciation policy

Plant and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Goodwill - 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	35,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>35,000</u>
Amortisation	
At 1 February 2013	3,500
Charge for the year	3,500
On disposals	-
At 31 January 2014	<u>7,000</u>
Net book values	
At 31 January 2014	<u>28,000</u>
At 31 January 2013	<u>31,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2013	18,522
Additions	9,366
Disposals	-

Revaluations	-
Transfers	-
At 31 January 2014	<u>27,888</u>
Depreciation	
At 1 February 2013	4,631
Charge for the year	5,815
On disposals	-
At 31 January 2014	<u>10,446</u>
Net book values	
At 31 January 2014	<u>17,442</u>
At 31 January 2013	<u>13,891</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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