

REGISTERED NUMBER: 07874597 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Londis (Coventry) Ltd

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for the Year Ended 31 March 2017**

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**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Mrs R K K Kayani

SECRETARY: Mrs R K K Kayani

REGISTERED OFFICE: 3 Minster Road
Coventry
West Midlands
CV1 3AF

REGISTERED NUMBER: 07874597 (England and Wales)

ACCOUNTANTS: Marcus & Co
Bank House
36-38 Bristol Street
Birmingham
West Midlands
B5 7AA

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		10,167		12,844
CURRENT ASSETS					
Stocks		20,313		26,207	
Cash at bank and in hand		<u>8,261</u>		<u>4,286</u>	
		28,574		30,493	
CREDITORS					
Amounts falling due within one year	4	<u>23,748</u>		<u>35,533</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,826</u>		<u>(5,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,993</u>		<u>7,804</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>14,893</u>		<u>7,704</u>
SHAREHOLDERS' FUNDS			<u>14,993</u>		<u>7,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

Mrs R K K Kayani - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Londis (Coventry) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>8,409</u>	<u>10,000</u>	<u>18,409</u>
DEPRECIATION			
At 1 April 2016	3,065	2,500	5,565
Charge for year	<u>802</u>	<u>1,875</u>	<u>2,677</u>
At 31 March 2017	<u>3,867</u>	<u>4,375</u>	<u>8,242</u>
NET BOOK VALUE			
At 31 March 2017	<u>4,542</u>	<u>5,625</u>	<u>10,167</u>
At 31 March 2016	<u>5,344</u>	<u>7,500</u>	<u>12,844</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	5,805
Trade creditors	4,385	8,790
Hire Purchase Account	5,417	7,917
Tax	3,967	1,804
Social security and other taxes	1,769	1,832
VAT	2,848	1,945
Directors' current accounts	2,489	1,465
Accrued expenses	<u>2,873</u>	<u>5,975</u>
	<u>23,748</u>	<u>35,533</u>

5. ULTIMATE CONTROLLING PARTY

Control is equally shared between Mr A Afzal and Mrs R Afzal.

6. RELATED PARTY TRANSACTIONS

The director, A Afzal and his wife own the freehold, goodwill and fixtures and fittings of the business and received £18,550 rent from the company. This figure is included in Rent, Rates and Insurance in the profit and loss account.

The director was also in receipt of a dividend of £6000 from the company.

**Report of the Accountants to the Director of
Londis (Coventry) Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marcus & Co
Bank House
36-38 Bristol Street
Birmingham
West Midlands
B5 7AA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.