

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Soccerpitch Limited

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

C J Catling

REGISTERED OFFICE:

2 Batten Road
Downton Industrial Estate
Salisbury
Wiltshire
SP5 3HU

REGISTERED NUMBER:

07873444 (England and Wales)

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		2,400		4,600
CURRENT ASSETS					
Stocks	5	4,000		4,000	
Debtors	6	1,260		1,265	
Cash at bank		6,407		-	
		<u>11,667</u>		<u>5,265</u>	
CREDITORS					
Amounts falling due within one year	7	<u>2,932</u>		<u>14,428</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,735</u>		<u>(9,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,135		(4,563)
CREDITORS					
Amounts falling due after more than one year	8		<u>18,500</u>		<u>-</u>
NET LIABILITIES			<u>(7,365)</u>		<u>(4,563)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(7,465)</u>		<u>(4,663)</u>
SHAREHOLDERS' FUNDS			<u>(7,365)</u>		<u>(4,563)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2021 and were signed by:

C J Catling - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Soccerpitch Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	<u>22,000</u>
AMORTISATION	
At 1 January 2020	17,400
Amortisation for year	<u>2,200</u>
At 31 December 2020	<u>19,600</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,400</u>
At 31 December 2019	<u>4,600</u>

5. **STOCKS**

	31.12.20 £	31.12.19 £
Stocks	<u>4,000</u>	<u>4,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.20	31.12.19	
		£	£	
	Other debtors	<u>1,260</u>	<u>1,265</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.20	31.12.19	
		£	£	
	Bank loans and overdrafts	-	18	
	Trade creditors	495	4,435	
	Taxation and social security	868	3,908	
	Other creditors	<u>1,569</u>	<u>6,067</u>	
		<u>2,932</u>	<u>14,428</u>	
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		31.12.20	31.12.19	
		£	£	
	Bank loans	<u>18,500</u>	<u>-</u>	
9. CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.12.20	31.12.19
			£	£
	100 Ordinary	£1	<u>100</u>	<u>100</u>
10. RESERVES				
				Retained earnings
				£
	At 1 January 2020			(4,663)
	Deficit for the year			<u>(2,802)</u>
	At 31 December 2020			<u>(7,465)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.