

REGISTERED NUMBER: 07871843 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

Aprotec Instrumentation Ltd

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for the Year Ended 31 December 2017

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DIRECTOR: Mr A P Rowe

REGISTERED OFFICE: 1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

BUSINESS ADDRESS: Unit 31 CradleHill Industrial Estate
Seaford
East Sussex
BN25 3JE

REGISTERED NUMBER: 07871843 (England and Wales)

ACCOUNTANTS: Keepers Accountancy Ltd
1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>10,438</u>		<u>1,270</u>
			10,438		1,270
CURRENT ASSETS					
Stocks		20,000		20,000	
Debtors	7	35,682		84,087	
Cash at bank and in hand		<u>10,156</u>		<u>125</u>	
		65,838		104,212	
CREDITORS					
Amounts falling due within one year	8	<u>50,616</u>		<u>91,949</u>	
NET CURRENT ASSETS			<u>15,222</u>		<u>12,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,660		13,533
CREDITORS					
Amounts falling due after more than one year	9		(6,856)		(9,107)
PROVISIONS FOR LIABILITIES			<u>(1,983)</u>		<u>-</u>
NET ASSETS			<u>16,821</u>		<u>4,426</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>16,721</u>		<u>4,326</u>
SHAREHOLDERS' FUNDS			<u>16,821</u>		<u>4,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Mr A P Rowe - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Aprotec Instrumentation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1) .

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2017
and 31 December 2017

AMORTISATION

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

Goodwill
£

2,000

2,000

-

-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2017	44,548	3,102	47,650
Additions	10,735	-	10,735
Disposals	-	(3,102)	(3,102)
At 31 December 2017	<u>55,283</u>	<u>-</u>	<u>55,283</u>
DEPRECIATION			
At 1 January 2017	43,278	3,102	46,380
Charge for year	1,567	-	1,567
Eliminated on disposal	-	(3,102)	(3,102)
At 31 December 2017	<u>44,845</u>	<u>-</u>	<u>44,845</u>
NET BOOK VALUE			
At 31 December 2017	<u>10,438</u>	<u>-</u>	<u>10,438</u>
At 31 December 2016	<u>1,270</u>	<u>-</u>	<u>1,270</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	22,425	40,560
Other debtors	6,768	6,778
Directors' current accounts	-	24,784
VAT	6,489	9,496
Deferred tax asset	-	2,469
	<u>35,682</u>	<u>84,087</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	-	2,188
Other loans	11,140	14,790
Trade creditors	19,908	32,030
Tax	15,692	6,331
Social security and other taxes	1,711	1,199
Other creditors	764	34,011
Directors' current accounts	1	-
Accrued expenses	1,400	1,400
	<u>50,616</u>	<u>91,949</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other loans - 1-2 years	4,634	7,806
Other loans - 2-5 years	2,222	1,301
	<u>6,856</u>	<u>9,107</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Other loans	<u>17,996</u>	<u>23,897</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
Mr A P Rowe		
Balance outstanding at start of year	24,785	44,180
Amounts advanced	5,514	47,159
Amounts repaid	(30,300)	(66,554)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1)</u>	<u>24,785</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £68,020 (2016 - £32,000) were paid to the director .

14. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A P Rowe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.