

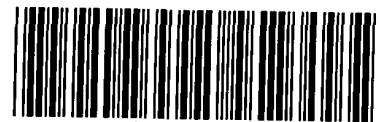
Registered number: 07871727

Airport Transfer Cars Limited

**AMENDED ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

Prepared By:
Eazitax Limited
Accountants
Unit 6, Buckingham Court
Rectory Lane
Loughton
Essex
IG10 2QZ

THURSDAY



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COMPANIES HOUSE

Airport Transfer Cars Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

DIRECTORS

Mr Ionel Tanasa

REGISTERED OFFICE

Office 210 Safe House Self Storage
555 White Hart Lane
London
N17 7RN

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 07871727

ACCOUNTANTS

Eazitax Limited
Accountants
Unit 6, Buckingham Court
Rectory Lane
Loughton
Essex
IG10 2QZ

Airport Transfer Cars Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31/12/2016

The directors present their report and accounts for the year ended 31/12/2016

DIRECTORS

The directors who served during the year were as follows:

Mr Ionel Tanasa

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 22/12/2017

Mr Ionel Tanasa
Director



**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF AIRPORT TRANSFER CARS LIMITED, FOR THE YEAR ENDED 31/12/2016**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Airport Transfer Cars Limited for the year ended 31/12/2016 as set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Airport Transfer Cars Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Airport Transfer Cars Limited and state those matters that we have agreed to state to the Board of Directors of Airport Transfer Cars Limited, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Airport Transfer Cars Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Airport Transfer Cars Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Airport Transfer Cars Limited. You consider that Airport Transfer Cars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Airport Transfer Cars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Eazitax Limited
Accountants
Unit 6, Buckingham Court
Rectory Lane
Loughton
Essex
IG10 2QZ
22/12/2017

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/12/2016**

	Notes	2016 £	2015 £
TURNOVER		1,187,683	841,753
Cost of sales		<u>(354,159)</u>	<u>(22,319)</u>
GROSS PROFIT		833,524	819,434
Distribution costs and selling expenses		(23,794)	(40,546)
Administrative expenses		(703,984)	(724,395)
Other operating income		<u>21,852</u>	<u>-</u>
OPERATING PROFIT		127,598	54,493
Interest payable and similar charges		<u>(10,126)</u>	<u>(14,266)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	117,472	40,227
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>117,472</u></u>	<u><u>40,227</u></u>

Airport Transfer Cars Limited

BALANCE SHEET AT 31/12/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	7	436,893	186,611
CURRENT ASSETS			
Debtors	8	177,926	30,077
Cash at bank and in hand		<u>18,738</u>	<u>6,478</u>
		196,664	36,555
CREDITORS: Amounts falling due within one year	9	<u>165,539</u>	<u>102,638</u>
NET CURRENT ASSETS / (LIABILITIES)		31,125	(66,083)
TOTAL ASSETS LESS CURRENT LIABILITIES		468,018	120,528
CREDITORS: Amounts falling due after more than one year	10	<u>368,128</u>	<u>118,110</u>
NET ASSETS		<u>99,890</u>	<u>2,418</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account	12	<u>99,790</u>	<u>2,318</u>
SHAREHOLDERS' FUNDS		<u>99,890</u>	<u>2,418</u>

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22/12/2017 and signed on their behalf by



Mr Ionel Tanasa
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	20%
Fixtures and Fittings	20%

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. OPERATING PROFIT

	2016	2015
	£	£
Operating Profit is stated after charging:		
Depreciation	66,634	46,521
Directors' remuneration	17,696	7,935
	<u>84,330</u>	<u>54,456</u>

3. EMPLOYEES

2016	2015
No.	No.

Airport Transfer Cars Limited

4. DIRECTORS REMUNERATION

	2016	2015
	£	£
Total remuneration	<u>17,696</u>	<u>7,935</u>

5. TAX ON ORDINARY ACTIVITIES

2016	2015
£	£

6. DIVIDENDS

	2016	2015
	£	£
Ordinary dividends:		
Interim paid	10,000	-
Final paid	<u>10,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,000</u>

Airport Transfer Cars Limited

7. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost			
At 01/01/2016	198,639	95,715	294,354
Additions	362,294	10,190	372,484
Disposals	(83,283)	-	(83,283)
At 31/12/2016	<u>477,650</u>	<u>105,905</u>	<u>583,555</u>
Depreciation			
At 01/01/2016	64,247	43,496	107,743
Disposals	(27,715)	-	(27,715)
For the year	<u>54,152</u>	<u>12,482</u>	<u>66,634</u>
At 31/12/2016	<u>90,684</u>	<u>55,978</u>	<u>146,662</u>
Net Book Amounts			
At 31/12/2016	<u>386,966</u>	<u>49,927</u>	<u>436,893</u>
At 31/12/2015	<u>134,392</u>	<u>52,219</u>	<u>186,611</u>

8. DEBTORS

	2016 £	2015 £
Amounts falling due within one year		
Trade debtors	169,226	18,580
Other debtors	-	8,700
Amounts due from group companies	8,700	-
	<u>177,926</u>	<u>27,280</u>

Airport Transfer Cars Limited

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
VAT	29,750	-
PAYE control	4,412	-
Salaries and wages control	24,291	-
Directors current account	4,358	-
Credit card	2,530	-
Hire purchase	20,408	86,395
Hire purchase Close Brothers HT15NLR	9,909	-
Hire purchase MB Finance ET65SZX	5,826	-
Trade creditors	4,217	-
Other taxes and social security costs	-	16,243
Other creditors	55,238	-
Accruals	4,600	-
	<u>165,539</u>	<u>102,638</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Loans >1yr	97,115	118,110
Loans >1yr Close Brothers HT15NLR	14,435	-
Loans >1yr MB Finance ET65SZX	10,555	-
Hire purchase >1yr EG16WUA & WUB	20,427	-
Hire purchase >1yr Black Horse GM65RPU	13,339	-
Hire purchase >1yr HSBC Scania Coach	192,379	-
Hire purchase >1yr YE15GTU Shawbrook	16,477	-
Hire purchase >1yr AO64SKD	3,401	-
	<u>368,128</u>	<u>118,110</u>

11. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

Airport Transfer Cars Limited

12. PROFIT AND LOSS RESERVE	2016	2015
	£	£
Opening balance	2,318	(17,909)
Profit for the year	117,472	40,227
Interim dividends	(10,000)	-
Final dividends	<u>(10,000)</u>	<u>(20,000)</u>
	<u>99,790</u>	<u>2,318</u>

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2016	2015
	£	£
Opening shareholders' funds	2,418	(17,909)
New shares issued in year	-	100
Profit for the year	117,472	40,227
Dividends paid	<u>(20,000)</u>	<u>(20,000)</u>
Closing shareholders' funds	<u>99,890</u>	<u>2,418</u>

Airport Transfer Cars Limited

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/12/2016**

	2016	2015
	£	£
Turnover	1,187,683	841,753
Cost of Sales:		
Purchases	354,159	22,319
	<u>354,159</u>	<u>22,319</u>
	354,159	22,319
Gross Profit	833,524	819,434
Other operating income	21,852	-
	<u>855,376</u>	<u>819,434</u>
Less:		
Distribution costs	23,794	40,546
Administrative expenses	703,984	724,395
Interest payable and similar charges	<u>10,126</u>	<u>14,266</u>
	737,904	779,207
Net profit for the year before taxation	<u>117,472</u>	<u>40,227</u>
Net profit for the year after taxation	117,472	40,227
Interim dividends	10,000	-
Final dividends	<u>10,000</u>	<u>20,000</u>
	20,000	20,000
	97,472	20,227
Retained profits / (losses) brought forward	2,318	(17,909)
Retained profits carried forward	<u>99,790</u>	<u>2,318</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

Airport Transfer Cars Limited

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/12/2016**

	2016 £	2015 £
Cost of sales - purchases:		
Principal Expenses	249,095	22,319
Commissions Payable	<u>105,064</u>	<u>-</u>
	<u>354,159</u>	<u>22,319</u>
 Distribution Costs:		
Advertising and sales promotion	18,472	35,131
Travel and subsistence	<u>5,322</u>	<u>5,415</u>
	<u>23,794</u>	<u>40,546</u>
 Interest payable and similar charges:		
Hire purchase interest	8,894	14,266
Loan interest	<u>1,232</u>	<u>-</u>
	<u>10,126</u>	<u>14,266</u>

Airport Transfer Cars Limited

**PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/12/2016**

	2016	2015
Administrative Expenses:		
Insurance	-	388
Rent	10,392	9,701
Repairs and renewals	2,012	3,169
Directors remuneration	17,696	7,935
Commissions Payable	-	78,687
Wages - casual	-	3,098
Wages - regular	261,053	195,016
NIC employer (wages and salaries)	-	13,846
Training	6,729	6,302
Computer costs	3,130	-
Motor expenses	51,697	54,572
Coach running expenses	137,691	116,840
Motor expenses - driver's parking	1,204	-
Accountancy fees	8,050	2,800
Legal & Professional fees	-	3,155
Printing, postage & stationery	367	4,958
Telephone	10,783	15,378
Computer Software & maintenance costs	107,000	23,669
Subscriptions	3,681	3,188
Office expenses	9,562	117,400
Card charges	14,470	-
Bank charges	1,692	16,204
Sundry expenses	2,999	1,568
HMRC penalties	1,074	-
Depreciation and Amortisation:		
Depreciation of motor vehicles	-	33,466
Depreciation of fixtures and fittings	12,482	13,055
Depreciation of motor cars	54,152	-
Profit on commercial vehicles disposal	(13,932)	-
	<u>703,984</u>	<u>724,395</u>

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