

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013  
FOR  
EUROTESTCONSULT UK LTD**

WEDNESDAY



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COMPANIES HOUSE

**EUROTESTCONSULT UK LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**EUROTESTCONSULT UK LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS:**

R T Stain  
G W Foy

**REGISTERED OFFICE:**

Ruby House  
40a Hardwick Grange  
Woolston  
Warrington  
Cheshire  
WA1 4RF

**REGISTERED NUMBER:**

07871618 (England and Wales)

**AUDITORS:**

WatkinsonBlack  
1st Floor  
264 Manchester Road  
Warrington  
Cheshire  
WA1 3RB

## **EUROTESTCONSULT UK LTD**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

R T Stain  
G W Foy

Other changes in directors holding office are as follows:

L Benatov - resigned 31 December 2013  
J Alonso - resigned 1 January 2013  
R D Cruz - appointed 1 January 2013 - resigned 31 December 2013

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, WatkinsonBlack, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**EUROTESTCONSULT UK LTD**

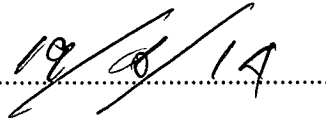
**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'R T Stain', written over a dotted line.

R T Stain - Director

Date: A handwritten date '19/9/14' in black ink, written over a dotted line.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EUROTESTCONSULT UK LTD**

We have audited the financial statements of Eurotestconsult UK Ltd for the year ended 31 December 2013 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply

with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note eleven to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

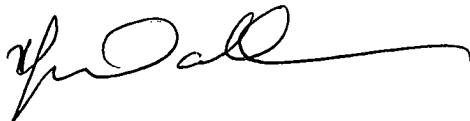
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
EUROTESTCONSULT UK LTD**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



David J Watkinson (Senior Statutory Auditor)  
for and on behalf of WatkinsonBlack  
1st Floor  
264 Manchester Road  
Warrington  
Cheshire  
WA1 3RB

Date: ..... 19-6-14 .....

**EUROTESTCONSULT UK LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

		<b>Year Ended 31.12.13 £</b>	<b>Period 5.12.11 to 31.12.12 £</b>
	Notes		
<b>TURNOVER</b>		<b>1,888,194</b>	<b>888,797</b>
Cost of sales		<b>1,018,078</b>	<b>587,747</b>
<b>GROSS PROFIT</b>		<b>870,116</b>	<b>301,050</b>
Administrative expenses		<b>440,595</b>	<b>164,587</b>
		<b>429,521</b>	<b>136,463</b>
Other operating income		-	302
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>429,521</b>	<b>136,765</b>
Tax on profit on ordinary activities	3	<b>91,373</b>	<b>26,969</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>338,148</b>	<b>109,796</b>

The notes form part of these financial statements




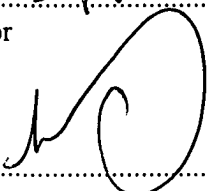
**BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	31.12.13 £	31.12.12 £
<b>FIXED ASSETS</b>			
Tangible assets	5	43,229	60,533
<b>CURRENT ASSETS</b>			
Debtors	6	787,469	105,036
Cash at bank		65,727	156,511
		<u>853,196</u>	<u>261,547</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>527,834</u>	<u>211,284</u>
<b>NET CURRENT ASSETS</b>		<u>325,362</u>	<u>50,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>368,591</u>	<u>110,796</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1,000	1,000
Profit and loss account	9	<u>367,591</u>	<u>109,796</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>368,591</u>	<u>110,796</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19/6/13 and were signed on its behalf by:

  
.....  
R T Stain - Director

  
.....  
G W Foy - Director

The notes form part of these financial statements

# EUROTESTCONSULT UK LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.12.13 £	Period 5.12.11 to 31.12.12 £
Depreciation - owned assets	<u>21,387</u>	<u>30,173</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.12.13 £	Period 5.12.11 to 31.12.12 £
Current tax:		
UK corporation tax	92,785	26,969
Deferred tax	<u>(1,412)</u>	<u>-</u>
Tax on profit on ordinary activities	<u>91,373</u>	<u>26,969</u>

**EUROTESTCONSULT UK LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**4. DIVIDENDS**

	<b>Year Ended 31.12.13 £</b>	<b>Period 5.12.11 to 31.12.12 £</b>
Ordinary shares of £1 each Interim	<b>80,353</b>	-

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2013	<b>90,706</b>
Additions	<b>4,083</b>
At 31 December 2013	<b>94,789</b>
<b>DEPRECIATION</b>	
At 1 January 2013	<b>30,173</b>
Charge for year	<b>21,387</b>
At 31 December 2013	<b>51,560</b>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<b>43,229</b>
At 31 December 2012	<b>60,533</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.13 £</b>	<b>31.12.12 £</b>
Other debtors	<b>787,469</b>	105,036

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.13 £</b>	<b>31.12.12 £</b>
Trade creditors	<b>254,698</b>	178,673
Amounts owed to joint ventures	<b>174,583</b>	-
Taxation and social security	<b>96,553</b>	32,611
Other creditors	<b>2,000</b>	-
	<b>527,834</b>	211,284

# EUROTESTCONSULT UK LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2013

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### 9. RESERVES

	Profit and loss account £
At 1 January 2013	109,796
Profit for the year	338,148
Dividends	<u>(80,353)</u>
At 31 December 2013	<u>367,591</u>

### 10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**EUROTESTCONSULT UK LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	<b>Year Ended 31.12.13</b>		<b>Period 5.12.11 to 31.12.12</b>	
	£	£	£	£
<b>Sales</b>		<b>1,888,194</b>		<b>888,797</b>
<b>Cost of sales</b>				
Purchases	15,466		18,247	
Sub contractors	536,082		341,926	
Subcontracted staff costs	436,591		218,654	
Vehicle costs	26,818		4,004	
Safety equipment	-		1,513	
Equipment maintenance	470		-	
Professional fees	2,651		3,403	
		<u>1,018,078</u>		<u>587,747</u>
<b>GROSS PROFIT</b>		<b>870,116</b>		<b>301,050</b>
<b>Other income</b>				
Exchange gains		-		302
		<u>870,116</u>		<u>301,352</u>
<b>Expenditure</b>				
Insurance	8,961		2,778	
Wages	240,066		62,240	
Social security	23,335		5,881	
Travelling	248		122	
Management charge	138,728		50,590	
Sundry expenses	2,000		2,549	
Accountancy	3,827		1,000	
Legal fees	-		8,995	
Exchange losses	1,702		-	
Depreciation of tangible fixed assets				
Plant and machinery	21,387		30,173	
		<u>440,254</u>		<u>164,328</u>
		<b>429,862</b>		<b>137,024</b>
<b>Finance costs</b>				
Bank charges		341		259
<b>NET PROFIT</b>		<u><u>429,521</u></u>		<u><u>136,765</u></u>

This page does not form part of the statutory financial statements