

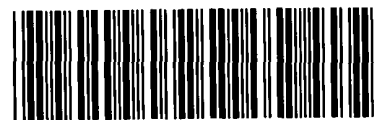
Ranimul 4 Limited

Registered number 07871611

Directors' report and financial statements

Period ended 25 February 2017

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Directors' report

The directors present their directors' report and financial statements for the 364 day period ended 25 February 2017.

Principal activities

The company holds the licence for the Southampton property, which is traded by a fellow Group subsidiary as a nightclub, and was set up for this sole purpose.

Business review

The only transactions in the period were the cost of the licence relating to the Southampton property and associated full recharge of this expense to the fellow Group subsidiary that trades in the property.

Proposed dividend

The directors do not recommend the payment of a dividend.

Directors

The directors who held office during the period were as follows:

Steven Cloran
Paul Evans
Alan Fall
Alex Millington (Appointed 20 February 2017)
Peter Marks

Russell John Margerrison (resigned 21 December 2016)

Political and charitable contributions

The company made no political or charitable donations or incurred any disclosable political expenditure during the period.

Strategic report exemption

The directors have taken advantage of the small companies exemption to not prepare a strategic report available under Section 414B of the Companies Act 2006.

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



Alex Millington
Director
28 November 2017

Aurora House, Deltic Avenue,
Rooksley, Milton Keynes, MK13 8LW

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Independent auditor's report to the members of Ranimul 4 Limited

We have audited the financial statements of Ranimul 4 Limited for the period ended 25 February 2017 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'*.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 25 February 2017 and of its result for the period then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



Aimie Keki, Senior Statutory Auditor
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
Altius House
1 North Fourth Street
Central Milton Keynes
MK9 1NE

28 November 2017

Statement of Income and Retained Earnings

	Note	Period ended 25 February 2017 £	Period ended 27 February 2016 £
Turnover		-	-
Gross profit		-	-
Other operating income	2	447,568	381,022
Administrative expenses	3	(447,568)	(381,022)
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial period		-	-
Retained earnings at the beginning and end of the period		-	-

All of the activities of the company are classed as continuing.

There were no other recognised gains or losses and, accordingly, no separate statement of total recognised gains or losses has been presented.

The notes on pages 7 to 9 form part of these financial statements.

Balance sheet

	Note	At 25 February 2017 £	At 27 February 2016 £
Current assets			
Debtors	7	1	1
Total current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Share capital	8	1	1
Profit and loss account	8	-	-
Total Shareholders' funds		<u>1</u>	<u>1</u>

These financial statements were approved by the board of directors on 28 November 2017 and were signed on its behalf by:



Alex Millington
Director

Company registered number 07871611

The notes on pages 7 to 9 form part of these financial statements.

Notes

(forming part of the financial statements)

1 Accounting policies

Ranimul 4 Limited (the "company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The financial reporting standard applicable in the UK and Republic of Ireland' ("FRS 102").

The company's ultimate parent undertaking, Ranimul 1 Limited, includes the company in its consolidated financial statements. The consolidated financial statements of Ranimul 1 Limited are prepared in accordance with Applicable UK Financial Reporting Standards and are available to the public and may be obtained from Companies House.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

The accounting policies set out below have, unless otherwise stated, been applied consistently to the period covered by these financial statements.

1.1 Measurement convention

The financial statements are prepared on the historical cost basis.

1.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they have chosen to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Expenses

Licence costs

The cost relating to the licence held by the company is recognised in the Statement of Income and Retained Earnings on a straight-line basis over the period covered by the licence.

This expense is then recharged to a fellow Group subsidiary, The Deltic Group Limited.

1.4 Related Parties

The company, being a wholly owned subsidiary of Ranimul 1, takes advantage of the exemption under FRS102 section 33.1A from disclosure of transactions with entities within the group. There are no other related party transactions.

2 Other operating income

Included in profit/loss are the following:

	2017	2016
	£	£
Recharge of licence costs to a fellow Group subsidiary	447,568	381,022
	<u> </u>	<u> </u>

3 Profit on operating activities before taxation

Included in profit/loss are the following:

2017	2016
£	£

Licence costs	447,568	381,022
	<u> </u>	<u> </u>

Notes (continued)

3 Profit on operating activities before taxation (continued)

Audit fees of £250 were borne and not recharged by The Deltic Group Limited, a fellow Group subsidiary.

4 Staff numbers and costs

The company had no employees other than the directors, who did not receive any remuneration from the company during the period. Their services are deemed to be wholly attributable to other group companies and accordingly there are no directors emoluments to be disclosed in these financial statements.

5 Operating leases

Non-cancellable operating lease rentals are payable as follows:

	2017 £	2016 £
Less than one year	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

The licence for the property was assigned in the prior period and there is no longer an ongoing operating lease commitment.

6 Taxation

The current tax charge for the period is equal to the standard rate of corporation tax in the UK of 20.0% (2016: 20.1%).

7 Debtors

	2017 £	2016 £
Intercompany debtor	1	1
	<u> </u>	<u> </u>
Total debtors	1	1
	<u> </u>	<u> </u>

Notes (continued)

8 Capital and reserves

Share capital

	2017		2016	
	No.	£	No.	£
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	1	1	1	1
	—	—	—	—
Shares classified in shareholders' funds	1	1	1	1
	==	==	==	==

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company.

Profit and loss account

	2017	2016
	£	£
Opening balance on profit and loss account	-	-
Profit in the period	-	-
	—	—
Closing balance on profit and loss account	-	-
	==	==

9 Ultimate parent company and parent company of larger group

The immediate and ultimate parent undertaking is Ranimul 1 Limited, which is the ultimate controlling party incorporated in the United Kingdom.

The smallest and largest group in which the results of the company are consolidated is that headed by Ranimul 1 Limited. No other group financial statements include the results of the company. The consolidated financial statements of these groups are available to the public and may be obtained from Companies House.

The registered office of Ranimul 1 Limited is Aurora House, Deltic Avenue, Rooksley, Milton Keynes, MK13 8LW.