Registered number: 07871448

LITTLE WINDMILL PRODUCTIONS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

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LITTLE WINDMILL PRODUCTIONS LIMITED
REGISTERED NUMBER:07871448

BALANCE SHEET
AS AT 31 JULY 2020

	Note		2020 £		2019 £
Current assets					
Debtors	4	-		400	
Cash at bank and in hand		1,178		1,879	
		1,178		2,279	
Creditors: amounts falling due within one year	5	(7,757)		(6,857)	
Net current liabilities			**(6,579)**		(4,578)
Total assets less current liabilities			**(6,579)**		(4,578)
Net liabilities			**(6,579)**		(4,578)
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**(6,679)**		(4,678)
			(6,579)		(4,578)

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
21 July 2021

D M Robinson
Director

The notes on pages 2 to 3 form part of these financial statements.

1. General information

Little Windmill Productions Limited (the Company) is a private company, limited by shares, incorporated and domiciled in England. The address of its registered office is Rutland House, 148 Edmund Street, Birmingham, B3 2FD. The address of its principal place of business is Second Avenue, Pensnett Trading Estate, Kingswinford, West Midlands, DY6 7UW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

The following principal accounting policies have been applied:

2.2 Going concern

The company is dependent upon the financial support of its directors. The directors have given assurances that they will continue to provide the financial support necessary to enable the company to continue in operational existence for the forseeable future.

Accordingly, these financial statements have been prepared on the going concern basis.

2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable..

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

4. Debtors

	2020 £	2019 £
Trade debtors	-	400

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	6,857	5,957
Accruals and deferred income	900	900
	7,757	6,857

6. Related party transactions

Included within creditors due within one year is £6,857 (2019: £5,957) due to key management which is unsecured and interest free.