

REGISTERED NUMBER: 07871262 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017
FOR
IRONBAND LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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IRONBAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:

D C C Wong
Mrs R Koshyk

REGISTERED OFFICE:

South Building
Upper Farm
Wootton St Lawrence
BASINGSTOKE
Hampshire
RG23 8PE

REGISTERED NUMBER:

07871262 (England and Wales)

ACCOUNTANTS:

Weller Mackrill
Chartered Certified Accountants
South Building
Upper Farm
Wootton St Lawrence
BASINGSTOKE
Hampshire
RG23 8PE

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
IRONBAND LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ironband Limited for the year ended 31st December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Ironband Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ironband Limited and state those matters that we have agreed to state to the Board of Directors of Ironband Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ironband Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ironband Limited. You consider that Ironband Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ironband Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weller Mackrill
Chartered Certified Accountants
South Building
Upper Farm
Wootton St Lawrence
BASINGSTOKE
Hampshire
RG23 8PE

13th September 2018

IRONBAND LIMITED (REGISTERED NUMBER: 07871262)

**BALANCE SHEET
31ST DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		800,000		800,000
CURRENT ASSETS					
Cash at bank		36,851		15,015	
CREDITORS					
Amounts falling due within one year	5	<u>438,729</u>		<u>422,158</u>	
NET CURRENT LIABILITIES			<u>(401,878)</u>		<u>(407,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398,122		392,857
PROVISIONS FOR LIABILITIES			<u>61,632</u>		<u>-</u>
NET ASSETS			<u><u>336,490</u></u>		<u><u>392,857</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	6		381,713		381,713
Retained earnings			<u>(45,225)</u>		<u>11,142</u>
SHAREHOLDERS' FUNDS			<u><u>336,490</u></u>		<u><u>392,857</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th September 2018 and were signed on its behalf by:

D C C Wong - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. **STATUTORY INFORMATION**

Ironband Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents income received from rental property.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 2).

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 1st January 2017
and 31st December 2017

NET BOOK VALUE

At 31st December 2017

At 31st December 2016

Total
£

800,000

800,000

800,000

IRONBAND LIMITED (REGISTERED NUMBER: 07871262)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017**

4. INVESTMENT PROPERTY - continued

The director's consider that there has been no material change in the market value of the investment property during the year.

Fair value at 31st December 2017 is represented by:

	£
Valuation in 2016	381,713
Cost	<u>418,287</u>
	<u>800,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	1,255	2,511
Other creditors	<u>437,474</u>	<u>419,647</u>
	<u>438,729</u>	<u>422,158</u>

6. RESERVES

	Fair value reserve £
At 1st January 2017 and 31st December 2017	<u>381,713</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.