

Registered Number 07871242

Jaguna Limited

Abbreviated Accounts

31 March 2015

Jaguna Limited

Registered Number 07871242

Balance Sheet as at 31 March 2015

| | Notes | 2015 | 2014 |
|--|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Intangible | | 848 | 898 |
| Tangible | | 93,054 | 84,991 |
| | | <u>93,902</u> | <u>85,889</u> |
| Current assets | | | |
| Stocks | | 9,537 | 6,891 |
| Cash at bank and in hand | | 908 | 600 |
| Total current assets | | <u>10,445</u> | <u>7,491</u> |
| Creditors: amounts falling due within one year | | (48,409) | (60,449) |
| Net current assets (liabilities) | | (37,964) | (52,958) |
| Total assets less current liabilities | | <u>55,938</u> | <u>32,931</u> |
| Creditors: amounts falling due after more than one year | 3 | (128,707) | (96,988) |
| Total net assets (liabilities) | | <u>(72,769)</u> | <u>(64,057)</u> |
| Capital and reserves | | | |

| | | | |
|-------------------------|---|----------|----------|
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (72,869) | (64,157) |

Shareholders funds

(72,769)

(64,057)

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2015

And signed on their behalf by:

Mr J R Sullivan-Tailyour, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

2 Fixed Assets

| | Intangible Assets | Tangible Assets | Total |
|-------------------|----------------------|--------------------|---------|
| Cost or valuation | £ | £ | £ |
| At 01 April 2014 | 998 | 117,405 | 118,403 |
| Additions | | 24,483 | 24,483 |
| At 31 March 2015 | 998 | 141,888 | 142,886 |

Depreciation

| | | | |
|------------------|------------|---------------|---------------|
| At 01 April 2014 | 100 | 32,414 | 32,514 |
| Charge for year | 50 | 16,420 | 16,470 |
| At 31 March 2015 | <u>150</u> | <u>48,834</u> | <u>48,984</u> |

Net Book Value

| | | | |
|------------------|------------|---------------|---------------|
| At 31 March 2015 | 848 | 93,054 | 93,902 |
| At 31 March 2014 | <u>898</u> | <u>84,991</u> | <u>85,889</u> |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2015 | 2014 |
|--|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 1 Ordinary of £1 each | 1 | 1 |
| Allotted, called up and fully paid: | | |
| 100 Ordinary of £1 each | 100 | 100 |

5 **Balance sheet Spare note 99 (user defined)**

Going Concern As at the year end, the liabilities of the company exceeded its assets by £72,769 (2014 £64,057). The company is therefore dependant upon the support of its director and other creditors. The accounts have been prepared on a going concern basis as the director has no plans to withdraw that support. The director knows of no plans by creditors to withdraw support and anticipates that the company will trade profitably in due course.