

DANIELS & DANIELS (CONSULTANTS) LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021



DANIELS & DANIELS (CONSULTANTS) LTD
REGISTERED NUMBER: 07871228

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Tangible assets	4	-	-
Current assets			
Cash at bank and in hand	5	1,874	3,220
		<u>1,874</u>	<u>3,220</u>
Creditors: amounts falling due within one year	6	(1,522)	(2,370)
Net current assets		<u>352</u>	<u>850</u>
Total assets less current liabilities		<u>352</u>	<u>850</u>
Net assets		<u><u>352</u></u>	<u><u>850</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		252	750
		<u>352</u>	<u>850</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16th Sept. 2022

A P Daniels
 Director

A P Daniels

The notes on pages 2 to 4 form part of these financial statements.

DANIELS & DANIELS (CONSULTANTS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The company is a private limited company, which is incorporated and registered in England (company number 07871228). The address of the registered office is 26 Sydenham Road North, Cheltenham, Gloucestershire, GL52 6EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

DANIELS & DANIELS (CONSULTANTS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

DANIELS & DANIELS (CONSULTANTS) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2021	2,073
At 31 December 2021	<u>2,073</u>
Depreciation	
At 1 January 2021	2,073
At 31 December 2021	<u>2,073</u>
Net book value	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	1,874	3,220
	<u>1,874</u>	<u>3,220</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	422	324
Other creditors	-	150
Accruals and deferred income	1,100	1,896
	<u>1,522</u>	<u>2,370</u>