

HWM WEB SERVICES LTD

**Company Registration Number:
07869921 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

HWM WEB SERVICES LTD

Company Information for the Period Ended 31st December 2013

Director:	Michael John Turpin
Registered office:	17 Northcote Lane Telscombe Cliffs Peacehaven East Sussex BN10 7ED
Company Registration Number:	07869921 (England and Wales)

HWM WEB SERVICES LTD

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	3	285	300
Tangible assets:	4	431	647
Total fixed assets:		<u>716</u>	<u>947</u>
Current assets			
Cash at bank and in hand:		5,143	11,688
Total current assets:		<u>5,143</u>	<u>11,688</u>
Creditors			
Net current assets (liabilities):		<u>5,143</u>	<u>11,688</u>
Total assets less current liabilities:		<u>5,859</u>	<u>12,635</u>
Total net assets (liabilities):		<u><u>5,859</u></u>	<u><u>12,635</u></u>

The notes form part of these financial statements

HWM WEB SERVICES LTD

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	5	10,000	10,000
Profit and Loss account:		(4,141)	2,635
Total shareholders funds:		<u>5,859</u>	<u>12,635</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael John Turpin

Status: Director

The notes form part of these financial statements

HWM WEB SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Computing equipment is written off over 3 years based on straight line depreciation assuming zero value after 3 years.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stocks and work -in-progress - Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

HWM WEB SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

3. Intangible assets

	Total
Cost	£
At 01st January 2013:	300
	<u>300</u>
Amortisation	£
Provided during the period:	15
At 31st December 2013:	<u>15</u>
Net book value	£
At 31st December 2013:	<u>285</u>
At 31st December 2012:	<u>300</u>

Trademarks from the Patent Office, bought a year ago. Written down over 20 years, i.e. £15 depreciation each year.

HWM WEB SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

4. Tangible assets

	Total
Cost	£
At 01st January 2013:	647
At 31st December 2013:	647
Depreciation	
Charge for year:	216
At 31st December 2013:	216
Net book value	
At 31st December 2013:	431
At 31st December 2012:	647

£647 is for computer equipment (laptop and a monitor) bought a year ago. Claimed under Annual Investment Allowance as a cost. As assets, they are depreciating over 3 years.

HWM WEB SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>

Due to the loss in 2013, and a further loss in 2014, the nominal value of shares will be reduced.
